



Booklet 5A

Annual Financial Report

30 June 2024

Responsible Entity

Betashares Capital Ltd

(ABN 78 139 566 868)

Level 46, 180 George St.,
Sydney, NSW 2000 Australia

betashares.com.au



Booklet 5A

Betashares Climate Change Innovation ETF - ASX Code: ERTH (ARSN 643 155 524)

Betashares FTSE 100 ETF - ASX Code: F100 (ARSN 624 896 608)

Betashares Global Cash Flow Kings ETF - ASX Code: CFLO (ARSN 664 917 499)

Betashares Global Income Leaders ETF - ASX Code: INCM (ARSN 624 896 742)

Betashares Global Quality Leaders ETF - ASX Code: QLTY (ARSN 624 896 868)

Betashares Global Sustainability Leaders ETF - ASX Code: ETHI (ARSN 613 694 250)

Betashares Global Shares ETF - ASX Code: BGBL (ARSN 657 341 010)

Betashares India Quality ETF - ASX Code: IIND (ARSN 631 806 132)

Betashares S&P 500 Equal Weight ETF - ASX Code: QUS (ARSN 169 907 313)

Annual Financial Report

30 June 2024

Booklet 5A
Annual Financial Report
30 June 2024

Contents	Page
Directors' report	2
Auditor's independence declaration	6
Statements of comprehensive income	7
Statements of financial position	10
Statements of changes in equity	13
Statements of cash flows	16
Notes to the financial statements	19
Directors' declaration	71
Independent auditor's report to the unitholders	72

Directors' report

The directors of Betashares Capital Ltd, the Responsible Entity of the following managed investment funds (the "Funds") present their report together with the annual financial report of the Funds for the period ended 30 June 2024 and the auditor's report thereon.

Fund name	Referred to in this document as	Financial reporting period	ARSN
Betashares Climate Change Innovation ETF	Climate Change Innovation ETF	1 July 2023 to 30 June 2024	643 155 524
Betashares FTSE 100 ETF	FTSE 100 ETF	1 July 2023 to 30 June 2024	624 896 608
Betashares Global Cash Flow Kings ETF	Global Cash Flow Kings ETF	1 July 2023 to 30 June 2024	664 917 499
Betashares Global Income Leaders ETF	Global Income Leaders ETF	1 July 2023 to 30 June 2024	624 896 742
Betashares Global Quality Leaders ETF	Global Quality Leaders ETF	1 July 2023 to 30 June 2024	624 896 868
Betashares Global Sustainability Leaders ETF	Global Sustainability Leaders ETF	1 July 2023 to 30 June 2024	613 694 250
Betashares Global Shares ETF	Global Shares ETF	1 July 2023 to 30 June 2024	657 341 010
Betashares India Quality ETF	India Quality ETF	1 July 2023 to 30 June 2024	631 806 132
Betashares S&P 500 Equal Weight ETF	S&P 500 Equal Weight ETF	1 July 2023 to 30 June 2024	169 907 313

Responsible Entity

The Responsible Entity of the Funds is Betashares Capital Ltd (ABN 78 139 566 868). The Responsible Entity's registered office and principal place of business is Level 46, 180 George Street, Sydney, NSW 2000.

Principal activities

The principal activity of each Fund is to invest in accordance with the investment objective and guidelines as set out in the Fund's current Product Disclosure Statement and its Constitution.

Betashares Global Cash Flow Kings ETF was registered on 25 January 2023 and commenced operations on 14 November 2023.

The Funds did not have any employees during the period.

There were no significant changes in the nature of the Funds' activities during the period.

Directors

The following persons held office as directors of Betashares Capital Ltd during the period or since the end of the period and up to the date of this report:

Mr Alex Vynokur (appointed 21 September 2009)

Mr Jason Gellert (appointed 5 March 2021)

Mr Edward Sippel (appointed 5 March 2021)

Directors' report (continued)

Review and results of operations

During the period, the Funds continued to invest in accordance with target asset allocations as set out in their governing documents and in accordance with the provisions of the Funds' Constitutions.

The results of operations of the Funds are disclosed in the statements of comprehensive income. The income distributions payable by each of the Funds are disclosed in the statements of financial position. The income distributions paid and payable by each of the Funds are disclosed in Note 4 to the financial statements.

Significant changes in state of affairs

In the opinion of the directors, there were no significant changes in the state of affairs of the Funds that occurred during the period.

Matters subsequent to the end of the period

The Responsible Entity of the Funds has changed the registered office and principal place of business from Level 11, 50 Margaret Street, Sydney, NSW 2000 to Level 46, 180 George Street, Sydney, NSW 2000, effective 1st September 2024.

The address change does not affect the Funds' financial position or results of operations. All future correspondence and filings should be directed to the new address.

Since the end of the reporting period the net asset value of the below Fund has changed by more than 10% due to changes in the fair value of the investments held. These movements result from implementation of the investment strategy as set out in the relevant Funds' Product Disclosure Statement.

Fund	Net asset value changed by:
Global Income Leaders ETF	10.20%

No other matter or circumstance has arisen since 30 June 2024 that has significantly affected, or may significantly affect:

- (i) the operations of the Funds in future financial periods; or
- (ii) the results of those operations in future financial periods; or
- (iii) the state of affairs of the Funds in future financial periods.

Likely developments and expected results of operations

The results of the Funds' operations will be affected by a number of factors, including the performance of investment markets in which the Funds invest. Investment performance is not guaranteed and future returns may differ from past returns. As investment conditions change over time, past returns should not be used to predict future returns.

Further information on likely developments in the operation of the Funds and the expected results of those operations have not been included in this report because the Responsible Entity believes it would be likely to result in unreasonable prejudice to the Funds.

Directors' report (continued)

Indemnification and insurance of officers and auditors

No insurance premiums are paid for out of the assets of the Funds in regard to insurance cover provided to either the officers of Betashares Capital Ltd or the auditor of the Funds. So long as the officers of Betashares Capital Ltd act in accordance with the Funds' Constitutions and the law, the officers remain indemnified out of the assets of the Funds against losses incurred while acting on behalf of the Funds. The auditor of the Funds is in no way indemnified out of the assets of the Funds.

Fees paid to and interests held in the Funds by the Responsible Entity or its associates

Fees paid to the Responsible Entity and its associates out of the Funds' property during the period are disclosed in Note 15 to the financial statements.

No fees were paid out of the Funds' property to the directors of the Responsible Entity during the period.

The number of interests in the Funds held by the Responsible Entity or its associates as at the end of the financial period are disclosed in Note 15 to the financial statements.

Interests in the Funds

The movement in units on issue in the Funds during the period is disclosed in Note 3 to the financial statements.

The value of the Funds' assets and liabilities is disclosed on the statements of financial position and derived using the basis set out in Note 2 to the financial statements.

Environmental regulation

The operations of the Funds are not subject to any particular or significant environmental regulations under a Commonwealth, State or Territory law.

Rounding of amounts to the nearest thousand dollars

The Funds are entities of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* and in accordance with that instrument, amounts in the financial report and directors' report have been rounded off to the nearest thousand dollars, unless otherwise stated.

Directors' report (continued)

Compensation (ASIC Regulatory Guide 94 Unit pricing: Guide to good practice)

The Responsible Entity may apply a \$20 minimum to compensation amounts in respect of any unit pricing errors for exited investors.

Auditor's independence declaration

A copy of the Auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out on page 6.

This report is made in accordance with a resolution of the directors.



Alex Vynokur
Director

Sydney
19 September 2024



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of Betashares Capital Limited, the Responsible Entity for the Funds:

Betashares Climate Change Innovation ETF

Betashares Global Sustainability Leaders ETF

Betashares FTSE 100 ETF

Betashares Global Shares ETF

Betashares Global Cash Flow Kings ETF

Betashares India Quality ETF

Betashares Global Income Leaders ETF

Betashares S&P 500 Equal Weight ETF

Betashares Global Quality Leaders ETF

I declare that, to the best of my knowledge and belief, in relation to the audit of Funds for the financial period ended 30 June 2024 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.


KPMG



Nic Buchanan

Partner

Sydney

19 September 2024

Booklet 5A
Statements of comprehensive income
For the period ended 30 June 2024

Statements of comprehensive income		Climate Change Innovation ETF		FTSE 100 ETF		Global Cash Flow Kings ETF ¹	
		30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	Notes						
Investment income							
Interest income		14	2	46	17	1	-
Dividend/distribution income		1,205	1,444	14,180	16,837	114	-
Net gains/(losses) on financial instruments at fair value through profit or loss		(33,252)	9,152	23,564	54,787	1,061	-
Net foreign exchange gains/(losses)		208	28	355	513	(4)	-
Other operating income		24	8	149	23	7	-
Total net investment income/(loss)		(31,801)	10,634	38,294	72,177	1,179	-
Expenses							
Management fees	15	736	924	1,342	1,697	31	-
Expense recoveries	15	134	168	247	313	-	-
Transaction costs		97	58	283	142	8	-
Interest expenses		1	-	2	-	-	-
Other operating expenses		13	23	7	8	-	-
Total operating expenses		981	1,173	1,881	2,160	39	-
Profit/(loss) for the period		(32,782)	9,461	36,413	70,017	1,140	-
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income/(loss) for the period		(32,782)	9,461	36,413	70,017	1,140	-

The above statements of comprehensive income should be read in conjunction with the accompanying notes.

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

Booklet 5A
Statements of comprehensive income
For the period ended 30 June 2024
(continued)

Statements of comprehensive income		Global Income Leaders ETF		Global Quality Leaders ETF		Global Sustainability Leaders ETF	
		30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Notes	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Investment income							
Interest income		1	-	11	7	144	21
Dividend/distribution income		1,250	1,241	5,537	5,160	45,544	38,177
Net gains/(losses) on financial instruments at fair value through profit or loss		2,115	111	84,104	75,422	526,631	476,222
Net foreign exchange gains/(losses)		(22)	16	(78)	56	627	(5)
Other operating income		4	5	64	28	238	187
Total net investment income/(loss)		3,348	1,373	89,638	80,673	573,184	514,602
Expenses							
Management fees	15	105	90	1,287	980	13,692	11,021
Expense recoveries	15	16	14	266	203	2,794	2,249
Transaction costs		29	24	109	104	427	443
Interest expenses		-	-	4	-	13	-
Other operating expenses		6	7	7	5	8	6
Total operating expenses		156	135	1,673	1,292	16,934	13,719
Profit/(loss) for the period		3,192	1,238	87,965	79,381	556,250	500,883
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income/(loss) for the period		3,192	1,238	87,965	79,381	556,250	500,883

The above statements of comprehensive income should be read in conjunction with the accompanying notes.

Booklet 5A
Statements of comprehensive income
For the period ended 30 June 2024
(continued)

Statements of comprehensive income		Global Shares ETF		India Quality ETF		S&P 500 Equal Weight ETF	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Investment income	Notes						
Interest income		19	-	30	10	14	-
Dividend/distribution income		9,001	194	1,246	1,269	5,101	3,566
Net gains/(losses) on financial instruments at fair value through profit or loss		94,841	4,262	23,964	12,055	23,332	28,357
Net foreign exchange gains/(losses)		1,277	(9)	137	9	(57)	29
Other operating income		374	32	301	27	61	21
Total net investment income/(loss)		105,512	4,479	25,678	13,370	28,451	31,973
Expenses							
Management fees	15	380	7	833	525	720	506
Expense recoveries	15	-	-	93	58	117	82
Transaction costs		357	30	389	108	48	26
Interest expenses		22	4	10	-	7	2
Other operating expenses		30	-	4	2	16	25
Total operating expenses		789	41	1,329	693	908	641
Operating profit/(loss) before income tax		104,723	4,438	24,349	12,677	27,543	31,332
Income tax expense/(benefit)	12	-	-	3,709	1,337	-	-
Profit/(loss) for the period		104,723	4,438	20,640	11,340	27,543	31,332
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income/(loss) for the period		104,723	4,438	20,640	11,340	27,543	31,332

The above statements of comprehensive income should be read in conjunction with the accompanying notes.

Booklet 5A
Statements of financial position
As at 30 June 2024

Statements of financial position		Climate Change Innovation ETF		FTSE 100 ETF		Global Cash Flow Kings ETF ¹	
		30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Assets							
Cash and cash equivalents	8(b)	114	378	5,092	3,475	33	-
Cash held on collateral		-	-	441	437	-	-
Creations receivable		-	-	-	-	-	-
Financial assets at fair value through profit or loss	5	99,774	167,641	301,786	452,438	18,869	-
Due from brokers - receivables for securities sold		-	-	-	-	-	-
Other receivables	6	251	231	1,155	1,429	11	-
Total assets		100,139	168,250	308,474	457,779	18,913	-
Liabilities							
Distributions payable	4	454	251	6,193	7,257	294	-
Financial liabilities at fair value through profit or loss	5	-	-	1	23	-	-
Due to brokers - payable for securities purchased		-	-	20	-	-	-
Other payables	7	64	100	112	174	5	-
Total liabilities		518	351	6,326	7,454	299	-
Net assets attributable to unitholders - equity	3	99,621	167,899	302,148	450,325	18,614	-

The above statements of financial position should be read in conjunction with the accompanying notes.

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

Booklet 5A
Statements of financial position
As at 30 June 2024
(continued)

Statements of financial position		Global Income Leaders ETF		Global Quality Leaders ETF		Global Sustainability Leaders ETF	
		30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents	8(b)	367	104	2,508	1,286	1,940	1,942
Cash held on collateral		29	-	-	-	-	-
Creations receivable		-	1,140	-	-	2,973	-
Financial assets at fair value through profit or loss	5	27,414	25,323	560,193	371,786	3,030,475	2,475,919
Due from brokers - receivables for securities sold		1	-	-	-	-	116,808
Other receivables	6	124	124	537	398	5,417	4,846
Total assets		27,935	26,691	563,238	373,470	3,040,805	2,599,515
Liabilities							
Distributions payable	4	677	419	17,227	2,634	69,393	115,669
Due to brokers - payables for securities purchased		-	866	-	-	-	2
Other payables	7	11	11	164	122	1,478	1,355
Total liabilities		688	1,296	17,391	2,756	70,871	117,026
Net assets attributable to unitholders - equity	3	27,247	25,395	545,847	370,714	2,969,934	2,482,489

The above statements of financial position should be read in conjunction with the accompanying notes.

Booklet 5A
Statements of financial position
As at 30 June 2024
(continued)

Statements of financial position		Global Shares ETF		India Quality ETF		S&P 500 Equal Weight ETF	
		30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents	8(b)	3,190	191	6,916	505	1,791	1,496
Cash held on collateral		313	22	-	-	-	-
Creations receivable		-	-	-	1,280	-	-
Financial assets at fair value through profit or loss	5	909,883	63,747	180,351	83,020	392,950	218,083
Due from brokers - receivables for securities sold		16	-	-	-	-	-
Other receivables	6	787	51	285	201	391	222
Total assets		914,189	64,011	187,552	85,006	395,132	219,801
Liabilities							
Distributions payable	4	7,772	145	5,666	3,064	10,311	5,045
Deferred tax liability	12	-	-	2,199	805	-	-
Due to brokers - payables for securities purchased		-	-	-	-	-	1,302
Other payables	7	60	4	121	58	99	65
Total liabilities		7,832	149	7,986	3,927	10,410	6,412
Net assets attributable to unitholders - equity	3	906,357	63,862	179,566	81,079	384,722	213,389

The above statements of financial position should be read in conjunction with the accompanying notes.

Booklet 5A
Statements of changes in equity
For the period ended 30 June 2024

Statements of changes in equity	Notes	Climate Change Innovation ETF		FTSE 100 ETF		Global Cash Flow Kings ETF ¹	
		30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total equity at the beginning of the period	3	167,899	164,303	450,325	444,457	-	-
Comprehensive income for the period							
Profit/(loss) for the period		(32,782)	9,461	36,413	70,017	1,140	-
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income/(loss) for the period		(32,782)	9,461	36,413	70,017	1,140	-
Transactions with unitholders							
Creations	3	4,494	3,069	18,707	1,908	17,768	-
Redemptions	3	(39,600)	(9,610)	(191,157)	(52,285)	-	-
Units issued upon reinvestment of distributions	3	64	927	547	582	-	-
Distributions to unitholders	3,4	(454)	(251)	(12,687)	(14,354)	(294)	-
Total transactions with unitholders		(35,496)	(5,865)	(184,590)	(64,149)	17,474	-
Total equity at the end of the period	3	99,621	167,899	302,148	450,325	18,614	-

The above statements of changes in equity should be read in conjunction with the accompanying notes.

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

Booklet 5A
Statements of changes in equity
For the period ended 30 June 2024
(continued)

Statements of changes in equity	Notes	Global Income Leaders ETF		Global Quality Leaders ETF		Global Sustainability Leaders ETF	
		30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Total equity at the beginning of the period	3	25,395	20,060	370,714	295,158	2,482,489	1,894,652
Comprehensive income for the period							
Profit/(loss) for the period		3,192	1,238	87,965	79,381	556,250	500,883
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income/(loss) for the period		3,192	1,238	87,965	79,381	556,250	500,883
Transactions with unitholders							
Creations	3	2,336	5,077	105,615	34,876	291,663	305,286
Redemptions	3	(2,421)	-	-	(34,850)	(313,112)	(112,128)
Units issued upon reinvestment of distributions	3	104	84	320	319	30,352	16,122
Distributions to unitholders	3,4	(1,359)	(1,064)	(18,767)	(4,170)	(77,708)	(122,326)
Total transactions with unitholders		(1,340)	4,097	87,168	(3,825)	(68,805)	86,954
Total equity at the end of the period	3	27,247	25,395	545,847	370,714	2,969,934	2,482,489

The above statements of changes in equity should be read in conjunction with the accompanying notes.

Booklet 5A
Statements of changes in equity
For the period ended 30 June 2024
(continued)

Statements of changes in equity		Global Shares ETF		India Quality ETF		S&P 500 Equal Weight ETF	
		30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
	Notes						
Total equity at the beginning of the period	3	63,862	-	81,079	63,959	213,389	176,294
Comprehensive income for the period							
Profit/(loss) for the period		104,723	4,438	20,640	11,340	27,543	31,332
Other comprehensive income		-	-	-	-	-	-
Total comprehensive income/(loss) for the period		104,723	4,438	20,640	11,340	27,543	31,332
Transactions with unitholders							
Creations	3	769,829	59,569	86,039	9,172	155,399	33,212
Redemptions	3	(23,437)	-	(2,588)	-	-	(21,516)
Units issued upon reinvestment of distributions	3	11	-	429	46	392	410
Distributions to unitholders	3,4	(8,631)	(145)	(6,033)	(3,438)	(12,001)	(6,343)
Total transactions with unitholders		737,772	59,424	77,847	5,780	143,790	5,763
Total equity at the end of the period	3	906,357	63,862	179,566	81,079	384,722	213,389

The above statements of changes in equity should be read in conjunction with the accompanying notes.

Booklet 5A
Statements of cash flows
For the period ended 30 June 2024

Statements of cash flows	Climate Change Innovation ETF		FTSE 100 ETF		Global Cash Flow Kings ETF ¹	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments at fair value through profit or loss	87,242	54,466	226,395	78,221	4,579	-
Payments for purchase of financial instruments at fair value through profit or loss	(52,419)	(45,334)	(51,776)	(26,237)	(22,391)	-
Movement in cash held on collateral	-	-	(4)	(437)	-	-
Distributions/dividends received	1,086	1,358	14,424	16,844	104	-
Interest income received	14	2	45	16	1	-
Other operating income received	123	10	180	23	7	-
Management fees paid	(766)	(927)	(1,393)	(1,698)	(26)	-
Expense recoveries paid	(140)	(168)	(256)	(313)	-	-
Interest expense paid	(1)	-	(2)	-	-	-
Transaction costs paid	(97)	(58)	(283)	(142)	(8)	-
Other operating expenses paid	(13)	(13)	(9)	(8)	(1)	-
Net cash inflow/(outflow) from operating activities	35,029	9,336	187,321	66,269	(17,735)	-
Cash flows from financing activities						
Proceeds from creations by unitholders	4,494	3,069	18,707	1,908	17,768	-
Payments for redemptions by unitholders	(39,600)	(9,610)	(191,157)	(52,285)	-	-
Distributions paid	(187)	(2,741)	(13,204)	(14,218)	-	-
Net cash inflow/(outflow) from financing activities	(35,293)	(9,282)	(185,654)	(64,595)	17,768	-
Net increase/(decrease) in cash and cash equivalents	(264)	54	1,667	1,674	33	-
Cash and cash equivalents at the beginning of the period	378	319	3,475	1,750	-	-
Effects of foreign currency exchange rate changes on cash and cash equivalents	-	5	(50)	51	-	-
Cash and cash equivalents at the end of the period	114	378	5,092	3,475	33	-
Non-cash financing activities						
Units issued upon reinvestment of distributions	64	927	547	582	-	-

The above statements of cash flows should be read in conjunction with the accompanying notes.

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

Booklet 5A
Statements of cash flows
For the period ended 30 June 2024
(continued)

Statements of cash flows	Global Income Leaders ETF		Global Quality Leaders ETF		Global Sustainability Leaders ETF	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Cash flows from operating activities						
Proceeds from sale of financial instruments at fair value through profit or loss	27,620	20,144	187,212	161,417	1,142,335	600,492
Payments for purchase of financial instruments at fair value through profit or loss	(28,481)	(24,264)	(291,603)	(161,518)	(1,052,904)	(778,738)
Movement in cash held on collateral	(29)	-	-	-	-	-
Distributions/dividends received	1,222	1,195	5,151	5,065	42,202	36,430
Interest income received	1	-	9	7	142	21
Other operating income received	33	5	325	28	3,091	204
Management fees paid	(105)	(88)	(1,251)	(963)	(13,584)	(10,785)
Expense recoveries paid	(16)	(14)	(259)	(199)	(2,772)	(2,201)
Interest expense paid	-	-	(4)	-	(13)	-
Transaction costs paid	(29)	(24)	(109)	(104)	(427)	(443)
Other operating expenses paid	(7)	(7)	(20)	(7)	(95)	(51)
Net cash inflow/(outflow) from operating activities	209	(3,053)	(100,549)	3,726	117,975	(155,071)
Cash flows from financing activities						
Proceeds from creations by unitholders	3,476	3,937	105,615	34,876	288,690	305,286
Payments for redemptions by unitholders	(2,421)	-	-	(34,850)	(313,112)	(112,128)
Distributions paid	(997)	(855)	(3,854)	(3,677)	(93,632)	(39,900)
Net cash inflow/(outflow) from financing activities	58	3,082	101,761	(3,651)	(118,054)	153,258
Net increase/(decrease) in cash and cash equivalents	267	29	1,212	75	(79)	(1,813)
Cash and cash equivalents at the beginning of the period	104	75	1,286	1,211	1,942	3,647
Effects of foreign currency exchange rate changes on cash and cash equivalents	(4)	-	10	-	77	108
Cash and cash equivalents at the end of the period	367	104	2,508	1,286	1,940	1,942
Non-cash financing activities						
Units issued upon reinvestment of distributions	104	84	320	319	30,352	16,122

The above statements of cash flows should be read in conjunction with the accompanying notes.

Booklet 5A
Statements of cash flows
For the period ended 30 June 2024
(continued)

Statements of cash flows	Global Shares ETF		India Quality ETF		S&P 500 Equal Weight ETF	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
	Notes					
Cash flows from operating activities						
Proceeds from sale of financial instruments at fair value through profit or loss	32,543	74	85,753	30,452	149,907	87,470
Payments for purchase of financial instruments at fair value through profit or loss	(782,562)	(59,569)	(158,981)	(37,507)	(302,793)	(93,663)
Movement in cash held on collateral	(291)	(22)	-	-	-	-
Distributions/dividends received	8,277	143	1,173	1,143	4,940	3,543
Interest income received	18	-	31	9	14	-
Other operating income received	377	32	301	27	68	21
Management fees paid	(328)	(3)	(784)	(516)	(687)	(502)
Expense recoveries paid	-	-	(87)	(57)	(112)	(81)
Interest expense paid	(22)	-	(10)	-	(7)	-
Transaction costs paid	(357)	(30)	(389)	(108)	(48)	(26)
Other operating expenses paid	(40)	(4)	(2,323)	(540)	(35)	(24)
Net cash inflow/(outflow) from operating activities	(742,385)	(59,379)	(75,316)	(7,097)	(148,753)	(3,262)
	8(a)					
Cash flows from financing activities						
Proceeds from creations by unitholders	769,829	59,569	87,319	7,892	155,399	33,212
Payments for redemptions by unitholders	(23,437)	-	(2,588)	-	-	(21,516)
Distributions paid	(993)	-	(3,003)	(327)	(6,343)	(7,152)
Net cash inflow/(outflow) from financing activities	745,399	59,569	81,728	7,565	149,056	4,544
Net increase/(decrease) in cash and cash equivalents	3,014	190	6,412	468	303	1,282
Cash and cash equivalents at the beginning	191	-	505	36	1,496	214
Effects of foreign currency exchange rate changes on cash and cash equivalents	(15)	1	(1)	1	(8)	-
Cash and cash equivalents at the end of the period	3,190	191	6,916	505	1,791	1,496
Non-cash financing activities						
Units issued upon reinvestment of distributions	11	-	429	46	392	410

The above statements of cash flows should be read in conjunction with the accompanying notes.

Contents of the notes to the financial statements

	Page	
1	General information	20
2	Summary of material accounting policies	20
3	Net assets attributable to unitholders	27
4	Distributions to unitholders	29
5	Financial assets and liabilities at fair value through profit or loss	32
6	Other receivables	33
7	Other payables	34
8	Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities	35
9	Financial risk management	38
10	Offsetting financial assets and financial liabilities	54
11	Fair value measurements	56
12	Current and deferred income taxes	61
13	Derivative financial instruments	63
14	Auditor's remuneration	64
15	Related party transactions	65
16	Events occurring after the reporting period	70
17	Contingent assets and liabilities and commitments	70

1 General information

These financial statements cover the following managed investment funds (the "Funds"). The Funds are registered managed investment funds under the *Corporations Act 2001*. The Responsible Entity cannot issue or redeem any units from the 80th anniversary of the day before the day the Funds commenced if that issue or redemption would cause a contravention of the rule against perpetuities or any other rule of law or equity. The Funds may be terminated in accordance with the provisions of their Constitutions. The Funds are domiciled in Australia.

Abbreviated Fund name	Registered date	Commenced date	Financial reporting period
Climate Change Innovation ETF	14 August 2020	9 March 2021	1 July 2023 to 30 June 2024
FTSE 100 ETF	21 March 2018	12 July 2019	1 July 2023 to 30 June 2024
Global Cash Flow Kings ETF	25 January 2023	14 November 2023	1 July 2023 to 30 June 2024
Global Income Leaders ETF	21 March 2018	18 October 2018	1 July 2023 to 30 June 2024
Global Quality Leaders ETF	21 March 2018	5 November 2018	1 July 2023 to 30 June 2024
Global Sustainability Leaders ETF	26 July 2016	5 January 2017	1 July 2023 to 30 June 2024
Global Shares ETF	23 February 2022	9 May 2023	1 July 2023 to 30 June 2024
India Quality ETF	4 March 2019	2 August 2019	1 July 2023 to 30 June 2024
S&P 500 Equal Weight ETF	16 June 2014	17 December 2014	1 July 2023 to 30 June 2024

The Responsible Entity of the Funds is Betashares Capital Ltd (the "Responsible Entity"). The Responsible Entity's registered office is Level 46, 180 George Street, Sydney, NSW 2000.

The financial statements were authorised for issue by the directors of the Responsible Entity on 19 September 2024. The directors of the Responsible Entity have the power to amend and reissue the financial statements.

2 Summary of material accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all periods presented unless otherwise stated.

(a) Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards issued by the Australian Accounting Standards Board ("AASB") and the *Corporations Act 2001* in Australia.

The Funds operated solely in one segment which is the business of investment management within Australia.

The financial statements are prepared on the basis of fair value measurement of assets and liabilities except where otherwise stated.

The statements of financial position are presented on a liquidity basis. Assets and liabilities are presented in decreasing order of liquidity and are not distinguished between current and non-current. All balances are expected to be recovered or settled within twelve months, except for investments in financial assets and liabilities at fair value through profit or loss and net assets attributable to unitholders.

The financial statements are presented in Australian dollars, which is the Funds' functional currency.

2 Summary of material accounting policies (continued)

(a) Basis of preparation (continued)

Compliance with International Financial Reporting Standards

The financial statements of the Funds also comply with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board.

New and amended standards adopted by the Funds

The Funds have applied the following standard and amendment for the first time for its annual reporting period commencing 1 July 2023:

AASB 2021-2 Amendments to Australian Accounting Standards - Disclosure of Accounting Policies Definition of Accounting Estimates [AASB 7, AASB 101, AASB 108, AASB 134 & AASB Practice Statement 2].

The amendment listed above does not have any impact on the amounts recognised in prior periods and are not expected to significantly effect the current or future periods.

New accounting standards and interpretations not yet adopted

AASB 18 Presentation and Disclosure in Financial Statements

AASB 18 was issued in June 2024 and replaces AASB 101 *Presentation of Financial Statements*. The new standard introduces new requirements for the Statement of Comprehensive Income, including:

- new categories for the classification of income and expenses into operating, investing and financing categories, and
- presentation of subtotals for "operating profit" and "profit before financing and income taxes".

Additional disclosure requirements are introduced for management-defined performance measures and new principles for aggregation and disaggregation of information in the notes and the primary financial statements and the presentation of interest and dividends in the statement of cash flows. The new standard is effective for annual periods beginning on or after 1 January 2027 and will first apply to the Funds for the financial year ending 30 June 2028.

This new standard is not expected to have an impact on the recognition and measurement of assets, liabilities, income and expenses, however there will likely be changes in how the statements of comprehensive Income and statements of financial position line items are presented as well as some additional disclosures in the notes to the financial statements. The Funds are in the process of assessing the impact of the new standard.

2 Summary of material accounting policies (continued)

(a) Basis of preparation (continued)

Use of estimates and judgement

Management make estimates and assumptions that affect the reported amounts in the financial statements. These estimates and assumptions are continually evaluated and based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

For the majority of the Funds' financial instruments, quoted market prices are readily available. However, certain financial instruments are fair valued using valuation techniques. Where valuation techniques (for example, pricing models) are used to determine fair values, they are validated and regularly reviewed by experienced personnel of the Responsible Entity, independent of the area that created them.

Models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities and correlations require management to make estimates. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

For certain other financial instruments, including amounts due from/to brokers and payables, the carrying amounts approximate fair value due to the short-term nature of these financial instruments.

Investment entity exception

The Funds meet the definition of an investment entity and therefore apply the investment entity amendments to AASB 10 *Consolidated Financial Statements* ("AASB 10"), AASB 12 *Disclosure of Interests in Other Entities* and AASB 127 *Separate Financial Statements*. AASB 10 is applicable to all investees; among other things, it requires the consolidation of an investee if the Funds control the investee on the basis of de facto circumstances. An exception however exists where an entity meets the definition of an investment entity.

The Funds meet the definition of investment entity due to the following factors:

- (a) the Funds obtain funds from one or more unitholders for the purpose of providing the unitholders with investment management services;
- (b) the Funds commit to their unitholders that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and
- (c) the Funds measure and evaluate the performance of substantially all of their investments on a fair value basis.

In making the above assessments, the Funds have multiple investments and multiple investors. Their investors are generally unrelated parties of the Funds. Unitholders invest for returns from capital appreciation, investment income, or both. Directors of the Responsible Entity have concluded that the Funds meet the definition of investment entity.

Assessment of the Funds' investments as structured entities

The Funds have assessed whether the securities in which they invest are structured entities. The Funds have considered the voting rights and other similar rights afforded to investors in any managed investment funds in which they invest, including the rights to remove the fund manager or redeem holdings. The Funds have assessed whether these rights are the dominant factor in controlling the relevant funds, or whether the contractual agreement with the fund manager is the dominant factor in controlling such funds. The Funds have concluded that any managed investment funds in which they invest are not structured entities.

2 Summary of material accounting policies (continued)

(b) Financial instruments

(i) Classification

The Funds classify their investments based on their business model for managing those financial assets and their contractual cash flow characteristics. The Funds' portfolios of financial assets are managed and their performance is evaluated on a fair value basis in accordance with the Funds' documented investment strategy. The Funds evaluate the information about their investments on a fair value basis together with other related financial information.

Equity securities, preference shares and derivatives are measured at fair value through profit or loss.

(ii) Recognition/derecognition

The Funds recognise financial assets and financial liabilities on the date they become party to the contractual agreement (trade date) and recognises changes in fair value of the financial assets or financial liabilities from this date.

Investments are derecognised when the right to receive cash flows from the investments have expired or the Funds have transferred substantially all risks and rewards of ownership.

(iii) Measurement

At initial recognition, the Funds measure a financial asset or liability at its fair value. Transaction costs are expensed in the statements of comprehensive income as incurred.

Subsequent to initial recognition, all investments are measured at fair value. Gains and losses arising from changes in the fair value measurement are presented in the statements of comprehensive income within net gains/(losses) on financial instruments at fair value through profit or loss during the period.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

For further details on how the fair value of the financial instruments is determined are disclosed in note 11.

(iv) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount reported in the statements of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously.

2 Summary of material accounting policies (continued)

(c) Net assets attributable to unitholders

The Funds consider their net assets attributable to unitholders as equity as each Fund had made an irrevocable choice to be an Attribution Managed Investment Trust ("AMIT"). Units are normally redeemable only by unitholders being Authorised Participants at the unitholders' option (other unitholders only have a right to redeem units in special circumstances). The units can be put back to the Funds at any time (subject to the Corporations Act 2001 and the Funds' Constitutions) for cash. The fair value of redeemable units is measured at the redemption amount that is payable at the end of the reporting period if unitholders exercised their right to redeem units in the Funds.

The net assets attributable to unitholders of the Funds met the criteria set out under AASB 132 *Financial instruments: Presentation* and are classified as equity since inception.

Income not distributed is included in net assets attributable to unitholders. Where the Fund's units are classified as liabilities, movement in net assets attributable to unitholders are recognised in the statement of comprehensive income as finance costs.

(d) Cash and cash equivalents

For the purpose of presentation in the statements of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short term, highly liquid investments with original maturities of three months or less from the date of acquisition that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. The carrying amount of cash approximates fair value.

Payments and receipts relating to the purchase and sale of investment securities are classified as cash flows from operating activities, as movements in the fair value of these securities represent the Fund's main income generating activity.

(e) Cash held on collateral

Cash held on collateral consists of margin accounts where cash is held for derivative transactions. The cash is held by the broker and is only available to meet margin calls. Unrestricted margin account balances, where the derivative transactions' original maturities are within three months, are classified as cash and cash equivalents. Unrestricted margin accounts where the derivative transactions' original maturities are not within three months are classified as cash held on collateral.

(f) Investment income

Interest income earned on cash balances is recognised on an accrual basis in the statements of comprehensive income using the nominated interest rates available on the bank accounts held. Interest income earned from financial assets at amortised cost is recognised using the effective interest method and includes interest from cash and cash equivalents. Interest from financial assets at fair value through profit or loss is determined based on the contractual coupon interest rate and includes interest from debt securities. Other changes in fair value for such instruments are recorded in accordance with the accounting policies described in Note 2(b).

Dividend and distribution income from financial assets at fair value through profit or loss is recognised in the statement of comprehensive income within dividend income and distribution income when the Funds' right to receive payments is established.

Trust distributions are recognised on an entitlements basis and stated net of foreign withholding tax.

2 Summary of material accounting policies (continued)

(g) Expenses

All expenses are recognised in the statements of comprehensive income on an accruals basis.

(h) Income tax

The income tax expenses or revenue for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and unused tax losses.

Under current legislation, the Fund is not subject to Australian Income Tax provided they attribute the entirety of their taxable income to their unitholders. The benefits of imputation credits and foreign tax paid are passed onto unitholders. Foreign income taxes are calculated on the basis of tax laws enacted or substantively enacted at the balance sheet date. Deferred income tax is recognised for temporary differences using tax rates that are expected to apply when the temporary difference reverses, based on the manner in which the Fund expect to recover or settle the assets and liabilities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised, and deferred tax assets are offset against deferred tax liabilities when there is a legally enforceable right to set off and when the deferred income tax assets relate to the same taxation authority.

(i) Distributions

Distributions are payable, either by cash or reinvestment, as set out in the Funds' product disclosure statements and/or Funds' Constitutions.

The distributions are recognised in the statements of changes in equity as transactions with unitholders.

(j) Foreign currency translation

(i) Functional and presentation currency

Items included in the Funds' financial statements are measured using the currency of the primary economic environment in which they operate (the "functional currency"). This is the Australian dollar, which reflects the currency of the economy in which the Funds compete for funds and are regulated. The Australian dollar is also the Funds' presentation currency.

(ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translations at period end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statements of comprehensive income.

Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when fair value was determined. Translation differences on assets and liabilities carried at fair value are reported in the statements of comprehensive income on a net basis within net gains/(losses) on financial instruments at fair value through profit or loss.

2 Summary of material accounting policies (continued)

(k) Due from/to brokers

Amounts due from/to brokers (if applicable) represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet delivered by the end of the period. Trades are recorded on trade date, and for equities normally settled between one to two business days. These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Fund shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Fund shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required. If the credit risk increases to the point that it is considered to be credit impaired, interest income will be calculated based on the gross carrying amount adjusted for the loss allowance.

(l) Other receivables

Other receivables may include amounts for dividends, interest, creations, RITC receivable and trust distributions. Dividends and trust distributions are accrued when the right to receive payment is established. Interest is accrued at the end of each reporting period from the time of last payment in accordance with the policy set out in Note 2(f) above. The Funds' receivables are measured at amortised cost under AASB 9 Financial Instruments and the impact of any expected credit losses (ECL) is not material as amounts are generally received within 30 days of being recorded as receivables. The carrying amount of receivables approximates fair value.

(m) Other payables

Other payables include liabilities and accrued expenses owing by the Funds which are unpaid as at the end of the reporting period.

The distribution amount payable to unitholders as at the end of each reporting period is recognised separately in the statements of financial position when unitholders are presently entitled to the distributable income.

(n) Creations and redemptions

Creations are applications received for units in the Funds which are recorded net of any entry fees payable (if applicable) prior to the issue of units in the Funds. Redemptions from the Funds are recorded gross of any exit fees payable (if applicable) after the cancellation of units redeemed.

(o) Goods and Services Tax (GST)

The GST incurred on the costs of various services provided to the Funds by third parties such as custodial services and investment management fees have been passed onto the Funds. The Funds qualify for Reduced Input Tax Credits (RITC) at a rate of 55% to 85%; hence investment management fees, custodial fees and other expenses have been recognised in the statements of comprehensive income net of the amount of GST recoverable from the Australian Taxation Office (ATO). Accounts payable are inclusive of GST. The net of the amount of goods and services tax (GST) recoverable from the Australian Taxation Office (ATO) as a reduced input tax credit (RITC) is included in the receivables in the statement of financial position.

(p) Rounding of amounts

The Funds are an entity of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191*, relating to the "rounding off" of amounts in the financial statements. Amounts in the financial statements have been rounded off to the nearest thousand dollars, unless otherwise indicated.

3 Net assets attributable to unitholders

Units are normally redeemable by unitholders being Authorised Participants at the unitholders' option, however, creations and redemptions may be suspended by the Responsible Entity if it is in the best interests of the unitholders. The units can be put back to the Funds at any time for cash, which is equal to a proportionate share of the Funds' net asset value attributable to the unitholders.

Under AASB 132 *Financial Instruments: Presentation*, puttable financial instruments meet the definition of a financial liability to be classified as equity where certain strict criteria are met. The Funds shall classify a financial instrument as an equity instrument from the date when the instrument has all the features and meets the conditions.

Movements in the number of units and net assets attributable to unitholders during the period were as follows:

	Climate Change Innovation ETF				FTSE 100 ETF			
	30 June 2024 Units '000	30 June 2023 Units '000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 Units '000	30 June 2023 Units '000	30 June 2024 \$'000	30 June 2023 \$'000
Net assets attributable to unitholders								
Opening balance	16,146	16,702	167,899	164,303	41,522	46,563	450,325	444,457
Creations	500	300	4,494	3,069	1,700	200	18,707	1,908
Redemptions	(4,500)	(950)	(39,600)	(9,610)	(17,250)	(5,300)	(191,157)	(52,285)
Units issued upon reinvestment of distributions	6	94	64	927	50	59	547	582
Distributions to unitholders	-	-	(454)	(251)	-	-	(12,687)	(14,354)
Profit/(loss) for the period	-	-	(32,782)	9,461	-	-	36,413	70,017
Closing balance	12,152	16,146	99,621	167,899	26,022	41,522	302,148	450,325

	Global Cash Flow Kings ETF ¹				Global Income Leaders ETF			
	30 June 2024 Units '000	30 June 2023 Units '000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 Units '000	30 June 2023 Units '000	30 June 2024 \$'000	30 June 2023 \$'000
Net assets attributable to unitholders								
Opening balance	-	-	-	-	1,700	1,357	25,395	20,060
Creations	1,138	-	17,768	-	150	338	2,336	5,077
Redemptions	-	-	-	-	(150)	-	(2,421)	-
Units issued upon reinvestment of distributions	-	-	-	-	7	5	104	84
Distributions to unitholders	-	-	(294)	-	-	-	(1,359)	(1,064)
Profit/(loss) for the period	-	-	1,140	-	-	-	3,192	1,238
Closing balance	1,138	-	18,614	-	1,707	1,700	27,247	25,395

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

3 Net assets attributable to unitholders (continued)

	Global Quality Leaders ETF				Global Sustainability Leaders ETF			
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Units '000	Units '000	\$'000	\$'000	Units '000	Units '000	\$'000	\$'000
Net assets attributable to unitholders								
Opening balance	15,288	15,197	370,714	295,158	202,970	184,015	2,482,489	1,894,652
Creations	3,825	1,725	105,615	34,876	21,340	27,000	291,663	305,286
Redemptions	-	(1,650)	-	(34,850)	(22,300)	(9,600)	(313,112)	(112,128)
Units issued upon reinvestment of distributions	13	16	320	319	2,478	1,555	30,352	16,122
Distributions to unitholders	-	-	(18,767)	(4,170)	-	-	(77,708)	(122,326)
Profit/(loss) for the period	-	-	87,965	79,381	-	-	556,250	500,883
Closing balance	19,126	15,288	545,847	370,714	204,488	202,970	2,969,934	2,482,489

	Global Shares ETF ¹				India Quality ETF			
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	Units '000	Units '000	\$'000	\$'000	Units '000	Units '000	\$'000	\$'000
Net assets attributable to unitholders								
Opening balance	1,190	-	63,862	-	7,886	6,981	81,079	63,959
Creations	13,405	1,190	769,829	59,569	7,440	900	86,039	9,172
Redemptions	(400)	-	(23,437)	-	(240)	-	(2,588)	-
Units issued upon reinvestment of distributions	-	-	11	-	42	5	429	46
Distributions to unitholders	-	-	(8,631)	(145)	-	-	(6,033)	(3,438)
Profit/(loss) for the period	-	-	104,723	4,438	-	-	20,640	11,340
Closing balance	14,195	1,190	906,357	63,862	15,128	7,886	179,566	81,079

¹ Global Shares ETF issued 194 units as units issued upon reinvestment of distributions, and rounded to Nil units for 30 June 2024.

3 Net assets attributable to unitholders (continued)

	S&P 500 Equal Weight ETF			
	30 June 2024 Units '000	30 June 2023 Units '000	30 June 2024 \$'000	30 June 2023 \$'000
Net assets attributable to unitholders				
Opening balance	4,986	4,675	213,389	176,294
Creations	3,390	810	155,399	33,212
Redemptions	-	(510)	-	(21,516)
Units issued upon reinvestment of distributions	9	11	392	410
Distributions to unitholders	-	-	(12,001)	(6,343)
Profit/(loss) for the period	-	-	27,543	31,332
Closing balance	8,385	4,986	384,722	213,389

Capital risk management

The Funds consider their net assets attributable to unitholders as equity. The amount of net assets attributable to unitholders can change significantly on a daily basis as the Funds are subject to daily Creations and redemptions at the discretion of eligible unitholders.

Under the terms of the Funds' Constitutions, the Responsible Entity has the discretion to reject a creation for units and to defer or adjust a redemption of units if the exercise of such discretion is in the best interests of unitholders.

4 Distributions to unitholders

Distributions are payable as set out in the Funds' Product Disclosure Statement and/or Funds' Constitution. Such distributions are recognised as payable when they are determined by the Responsible Entity.

The distributions for the period were as follows:

	Climate Change Innovation ETF				FTSE 100 ETF			
	30 June 2024 \$'000	30 June 2024 CPU	30 June 2023 \$'000	30 June 2023 CPU	30 June 2024 \$'000	30 June 2024 CPU	30 June 2023 \$'000	30 June 2023 CPU
Distributions paid - December	-	-	-	-	6,494	19.53	7,097	16.35
Distributions payable - June	454	3.74	251	1.56	6,193	23.80	7,257	17.48
Total distributions	454	3.74	251	1.56	12,687	43.33	14,354	33.83

4 Distributions to unitholders (continued)

	Global Cash Flow Kings ETF ¹				Global Income Leaders ETF			
	30 June 2024 \$'000	30 June 2024 CPU	30 June 2023 \$'000	30 June 2023 CPU	30 June 2024 \$'000	30 June 2024 CPU	30 June 2023 \$'000	30 June 2023 CPU
	Distributions paid - September	-	-	-	-	232	13.60	188
Distributions paid - December	-	-	-	-	231	13.55	221	14.65
Distributions paid - March	-	-	-	-	219	12.87	236	15.24
Distributions payable - June	294	25.87	-	-	677	39.64	419	24.64
Total distributions	294	25.87	-	-	1,359	79.66	1,064	67.00

	Global Quality Leaders ETF				Global Sustainability Leaders ETF			
	30 June 2024 \$'000	30 June 2024 CPU	30 June 2023 \$'000	30 June 2023 CPU	30 June 2024 \$'000	30 June 2024 CPU	30 June 2023 \$'000	30 June 2023 CPU
	Distributions paid - December	1,540	9.25	1,536	9.19	8,315	3.96	6,657
Distributions payable - June	17,227	90.07	2,634	17.23	69,393	33.94	115,669	56.99
Total distributions	18,767	99.32	4,170	26.42	77,708	37.90	122,326	60.34

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

4 Distributions to unitholders (continued)

	Global Shares ETF				India Quality ETF			
	30 June 2024 \$'000	30 June 2024 CPU	30 June 2023 \$'000	30 June 2023 CPU	30 June 2024 \$'000	30 June 2024 CPU	30 June 2023 \$'000	30 June 2023 CPU
	Distributions paid - December	859	9.76	-	-	367	3.83	374
Distributions payable - June	7,772	54.75	145	12.15	5,666	37.45	3,064	38.86
Total distributions	8,631	64.51	145	12.15	6,033	41.28	3,438	44.03

	S&P 500 Equal Weight ETF			
	30 June 2024 \$'000	30 June 2024 CPU	30 June 2023 \$'000	30 June 2023 CPU
	Distributions paid - December	1,690	26.77	1,298
Distributions payable - June	10,311	122.97	5,045	101.18
Total distributions	12,001	149.74	6,343	125.88

The distribution information shown above refers to distributions paid by the relevant Fund for the financial period. Under the AMIT tax rules, a Fund may distribute cash that is different to the taxable income attributed by the Fund to unitholders.

All Funds are half-period distribution funds, with the exception of Global Income Leaders ETF which is a quarterly distribution fund.

During the period, some distributions were satisfied by the issue of units (reinvestment). See Note 3.

5 Financial assets and liabilities at fair value through profit or loss

The Funds measure and recognise the following assets and liabilities at fair value on a recurring basis.

	Climate Change Innovation ETF		FTSE 100 ETF		Global Cash Flow Kings ETF ¹	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Financial assets at fair value through profit or loss						
Listed securities	99,774	167,641	301,786	452,438	18,869	-
Total financial assets at fair value through profit or loss	99,774	167,641	301,786	452,438	18,869	-
Financial liabilities at fair value through profit or loss						
Listed futures	-	-	1	23	-	-
Total financial liabilities at fair value through profit or loss	-	-	1	23	-	-
	Global Income Leaders ETF		Global Quality Leaders ETF		Global Sustainability Leaders ETF	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Financial assets at fair value through profit or loss						
Listed securities	27,414	25,323	560,193	371,786	3,030,475	2,475,919
Listed futures	-	-	-	-	-	-
Total financial assets at fair value through profit or loss	27,414	25,323	560,193	371,786	3,030,475	2,475,919
	Global Shares ETF		India Quality ETF		S&P 500 Equal Weight ETF	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Financial assets at fair value through profit or loss						
Listed securities	909,883	63,744	180,351	83,020	392,950	218,083
Listed futures	-	3	-	-	-	-
Total financial assets at fair value through profit or loss	909,883	63,747	180,351	83,020	392,950	218,083

An overview of the fair value measurements relating to financial instruments at fair value through profit or loss is included in Note 11 to the financial statements.

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

6 Other receivables

	Climate Change Innovation ETF		FTSE 100 ETF		Global Cash Flow Kings ETF ¹	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Dividends/Distributions receivable	236	117	1,124	1,368	10	-
Interest receivable	-	-	2	1	-	-
GST receivable	15	22	29	44	1	-
Other receivables	-	92	-	16	-	-
Total other receivables	251	231	1,155	1,429	11	-

	Global Income Leaders ETF		Global Quality Leaders ETF		Global Sustainability Leaders ETF	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Dividends/Distributions receivable	121	93	497	111	5,033	1,691
Interest receivable	-	-	2	-	2	-
GST receivable	3	2	38	26	382	302
Other receivables	-	29	-	261	-	2,853
Total other receivables	124	124	537	398	5,417	4,846

	Global Shares ETF		India Quality ETF		S&P 500 Equal Weight ETF	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Dividends/Distributions receivable	772	48	260	187	370	209
Interest receivable	1	-	-	1	-	-
GST receivable	14	-	25	13	21	13
Other receivables	-	3	-	-	-	-
Total other receivables	787	51	285	201	391	222

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

7 Other payables

	Climate Change Innovation ETF		FTSE 100 ETF		Global Cash Flow Kings ETF ¹	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Management fees payable	44	74	91	142	5	-
Expense recoveries payable	8	14	17	26	-	-
Other payables	12	12	4	6	-	-
Total other payables	64	100	112	174	5	-

	Global Income Leaders ETF		Global Quality Leaders ETF		Global Sustainability Leaders ETF	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Management fees payable	8	8	123	87	1,129	1,021
Expense recoveries payable	1	1	25	18	230	208
Other payables	2	2	16	17	119	126
Total other payables	11	11	164	122	1,478	1,355

	Global Shares ETF		India Quality ETF		S&P 500 Equal Weight ETF	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Management fees payable	56	4	96	47	75	42
Expense recoveries payable	-	-	11	5	12	7
Other payables	4	-	14	6	12	16
Total other payables	60	4	121	58	99	65

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

8 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities

(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities

	Climate Change Innovation ETF		FTSE 100 ETF		Global Cash Flow Kings ETF ¹	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities						
Profit/(loss)	(32,782)	9,461	36,413	70,017	1,140	-
Proceeds from sale of financial instruments at fair value through profit or loss	87,242	54,466	226,395	78,221	4,579	-
Payments for the purchase of financial instruments at fair value through profit or loss	(52,419)	(45,334)	(51,776)	(26,237)	(22,391)	-
Net (gains)/losses on financial instruments at fair value through profit or loss	33,252	(9,152)	(23,564)	(54,787)	(1,061)	-
Movement in cash held on collateral	-	-	(4)	(437)	-	-
Net change in dividends/distributions	(119)	(13)	244	23	(10)	-
Net change in receivables and other assets	99	(71)	30	(17)	(1)	-
Net foreign exchange (gains)/losses	(208)	(28)	(355)	(513)	4	-
Net change in payables and other liabilities	(36)	7	(62)	(1)	5	-
Net cash inflow/(outflow) from operating activities	35,029	9,336	187,321	66,269	(17,735)	-

(b) Components of cash and cash equivalents

Cash as at the end of the financial period as shown in the Statements of Cash Flows is reconciled to the Statements of Financial Position as follows:

Cash	114	378	5,092	3,475	33	-
Margin accounts	-	-	-	437	-	-
	114	378	5,092	3,912	33	-

8 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

	Global Income Leaders ETF		Global Quality Leaders ETF		Global Sustainability Leaders ETF	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities						
Profit/(loss)	3,192	1,238	87,965	79,381	556,250	500,883
Proceeds from sale of financial instruments at fair value through profit or loss	27,620	20,144	187,212	161,417	1,142,335	600,492
Payments for the purchase of financial instruments at fair value through profit or loss	(28,481)	(24,264)	(291,603)	(161,518)	(1,052,904)	(778,738)
Net (gains)/losses on financial instruments at fair value through profit or loss	(2,115)	(111)	(84,104)	(75,422)	(526,631)	(476,222)
Movement in cash held on collateral	(29)	-	-	-	-	-
Net change in dividends/distributions	(28)	(23)	(386)	120	(3,342)	363
Net change in receivables and other assets	28	(23)	247	(219)	2,771	(2,161)
Net foreign exchange (gains)/losses	22	(16)	78	(56)	(627)	5
Net change in payables and other liabilities	-	2	42	23	123	307
Net cash inflow/(outflow) from operating activities	209	(3,053)	(100,549)	3,726	117,975	(155,071)

(b) Components of cash and cash equivalents (continued)

Cash as at the end of the financial period as shown in the Statements of Cash Flows is reconciled to the Statements of Financial Position as follows:

Cash	367	104	2,508	1,286	1,940	1,942
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8 Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

(a) Reconciliation of profit/(loss) to net cash inflow/(outflow) from operating activities (continued)

	Global Shares ETF		India Quality ETF		S&P 500 Equal Weight ETF	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Reconciliation of profit/(loss) to net cash inflow/(outflow) from						
Profit/(loss)	104,723	4,438	20,640	11,340	27,543	31,332
Proceeds from sale of financial instruments at fair value through profit or loss	32,543	74	85,753	30,452	149,907	87,470
Payments for the purchase of financial instruments at fair value through profit or loss	(782,562)	(59,569)	(158,981)	(37,507)	(302,793)	(93,663)
Net (gains)/losses on financial instruments at fair value through profit or loss	(94,841)	(4,262)	(23,964)	(12,055)	(23,332)	(28,357)
Movement in cash held on collateral	(291)	(22)	-	-	-	-
Net change in dividends/distributions	(724)	(48)	(73)	(126)	(161)	(24)
Net change in receivables and other assets	(12)	(3)	(11)	(3)	(8)	-
Net foreign exchange (gains)/losses	(1,277)	9	(137)	(9)	57	(29)
Net change in payables and other liabilities	56	4	1,457	811	34	9
Net cash inflow/(outflow) from operating activities	(742,385)	(59,379)	(75,316)	(7,097)	(148,753)	(3,262)

(b) Components of cash and cash equivalents (continued)

Cash as at the end of the financial period as shown in the Statements of Cash Flows is reconciled to the Statements of Financial Position as follows:

Cash	3,190	191	6,916	505	1,791	1,496
Margin accounts	-	22	-	-	-	-
	3,190	213	6,916	505	1,791	1,496

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

9 Financial risk management

The Funds are exchange traded managed funds that primarily invest in a portfolio of securities listed on global financial markets as well as derivative instruments and cash equivalents.

The Funds' activities expose them to a variety of financial risks which may include: market risk (including price risk, foreign exchange risk and interest rate risk), counterparty/credit risk and liquidity risk. The Funds use different methods to measure different types of risk to which they are exposed. Methods include sensitivity analysis in the case of price risk.

The Funds' overall risk management programs focus on ensuring compliance with the Funds' Product Disclosure Statements (PDSs). Financial risk management is carried out by an investment manager under policies approved by the Board of Directors of the Responsible Entity (the Board).

The Board of Directors of the Responsible Entity has overall responsibility for the establishment and oversight of the Funds' risk management framework. The Funds' overall risk management programs focus on ensuring compliance with the Funds' PDSs and investment guidelines.

Compliance with the Funds' PDSs, Constitutions and investment guidelines are reported to the Board on a regular basis.

(a) Market risk

Market risk is the risk that changes in market prices, such as foreign exchange rates, interest rates and equity market prices will affect the Funds' income or the carrying value of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimising the return on risk.

Included in the following analysis are tables that summarise the sensitivity of the operating profit and net assets attributable to unitholders to changes in market prices (e.g. equity price, foreign exchange rates and interest rates). The analysis is based on reasonably possible movements in the specified risk variable with other variables held constant. Actual movements in the risk variables in any period may be greater or less than indicated. The market price risk information is intended to be a relative estimate of risk rather than a precise and accurate number. It represents a hypothetical outcome and is not intended to be predictive. The analysis is based on historical data and cannot take account of the fact that future market price movements (e.g. in times on market stress) may bear no relation to historical patterns.

(i) Price risk

The Funds are exposed to equity securities and derivatives price risk. This arises from investments held by the Funds for which prices in the future are uncertain. Equity securities and derivatives are classified on the statements of financial position as at fair value through profit or loss. All securities investments present a risk of loss of capital.

The Funds' overall market positions are reported to the Board on a regular basis.

Sensitivity analysis

A 10% movement at the report date of the market prices attributable to financial assets or financial liabilities by the relevant Funds would have the following impact on the Funds' profit/(loss) and net assets attributable to unitholders. The calculations include the impact of any derivatives that may be held by a Fund. It is assumed that the relevant change occurs at the balance date.

9 Financial risk management (continued)

(a) Market risk (continued)

(i) Price risk (continued)

Sensitivity analysis (continued)

	Climate Change Innovation ETF		FTSE 100 ETF		Global Cash Flow Kings ETF ¹	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
+10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	9,978	16,764	30,179	45,244	1,887	-
-10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	(9,978)	(16,764)	(30,179)	(45,244)	(1,887)	-
	Global Income Leaders ETF		Global Quality Leaders ETF		Global Sustainability Leaders ETF	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
+10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	2,742	2,532	56,019	37,178	303,048	247,592
-10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	(2,742)	(2,532)	(56,019)	(37,178)	(303,048)	(247,592)
	Global Shares ETF		India Quality ETF		S&P 500 Equal Weight ETF	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
+10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	90,988	6,374	18,035	8,302	39,295	21,809
-10% Price movement - impact on the Funds' profit/(loss) and net assets attributable to unitholders	(90,988)	(6,374)	(18,035)	(8,302)	(39,295)	(21,809)

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

9 Financial risk management (continued)

(a) Market risk (continued)

(ii) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Interest rate risk is not considered to be significant to the Funds other than their cash holdings.

The Funds are exposed to interest rate risk on their cash holdings. Interest income from cash holdings is earned at variable interest rates. Investments in cash holdings are at call.

(iii) Foreign exchange risk

The Funds may hold both monetary and non-monetary assets denominated in currencies other than the Australian dollar. The foreign exchange risk relating to non-monetary assets and liabilities is a component of price risk not foreign exchange risk. Foreign exchange risk arises as the value of monetary assets denominated in other currencies fluctuates due to changes in exchange rates. The risk is measured using sensitivity analysis.

The tables below summarise the Funds' assets and liabilities, monetary and non-monetary, that are denominated in a currency other than the Australian dollar (calculated after the effect of associated foreign currency derivatives). The disclosures below represent the significant currency exposures of Funds at each respective reporting date.

	Climate Change Innovation ETF						Total
	USD	EUR	DKK	KRW	JPY	Others	
30 June 2024	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Assets							
Cash and cash equivalents	6	4	2	-	11	56	79
Receivables	22	61	17	-	-	136	236
Financial assets at fair value through profit or loss	45,951	18,537	5,646	5,432	4,117	20,091	99,774
Total	45,979	18,602	5,665	5,432	4,128	20,283	100,089
Increase/(decrease) in foreign currency exposure	-	-	-	-	-	-	-
Net foreign currency exposure	45,979	18,602	5,665	5,432	4,128	20,283	100,089

9 Financial risk management (continued)

(a) Market risk (continued)

(iii) Foreign exchange risk (continued)

	Climate Change Innovation ETF						Total
	USD \$'000	EUR \$'000	DKK \$'000	KRW \$'000	JPY \$'000	Others \$'000	
30 June 2023							
Assets							
Cash and cash equivalents	84	28	8	-	35	95	250
Receivables	29	65	12	-	-	103	209
Financial assets at fair value through profit or loss	93,915	20,706	8,368	11,478	5,989	27,183	167,639
Total	94,028	20,799	8,388	11,478	6,024	27,381	168,098
Increase/(decrease) in foreign currency exposure	-	-	-	-	-	-	-
Net foreign currency exposure	94,028	20,799	8,388	11,478	6,024	27,381	168,098

30 June 2024

Assets

	USD \$'000	EUR \$'000	GBP \$'000	Total \$'000
Cash and cash equivalents	18	1	4,980	4,999
Margin accounts / cash held on collateral	-	-	441	441
Receivables	90	124	910	1,124
Financial assets at fair value through profit or loss	-	-	301,786	301,786
Total	108	125	308,117	308,350

Liabilities

Due to brokers - payable for securities purchased	-	-	20	20
Financial liabilities at fair value through profit or loss	-	-	1	1
Total	-	-	21	21

Increase/(decrease) in foreign currency exposure

Net foreign currency exposure

FTSE 100 ETF				
	USD \$'000	EUR \$'000	GBP \$'000	Total \$'000
	-	-	-	-
Total	108	125	308,096	308,329

9 Financial risk management (continued)

(a) Market risk (continued)

(iii) Foreign exchange risk (continued)

	FTSE 100 ETF			Total
	USD \$'000	EUR \$'000	GBP \$'000	
30 June 2023				
Assets				
Cash and cash equivalents	18	-	3,812	3,830
Receivables	71	215	1,099	1,385
Financial assets at fair value through profit or loss	-	-	452,438	452,438
Total	89	215	457,349	457,653
Liabilities				
Payables	-	-	23	23
Total	-	-	23	23
Increase/(decrease) in foreign currency exposure	-	-	-	-
Net foreign currency exposure	89	215	457,326	457,630

	Global Cash Flow Kings ETF ¹						Total
	USD \$'000	JPY \$'000	EUR \$'000	DKK \$'000	CHF \$'000	Others \$'000	
30 June 2024							
Assets							
Cash and cash equivalents	6	5	2	-	-	5	18
Margin accounts / cash held on collateral	-	-	-	-	-	-	-
Receivables	3	2	1	-	2	2	10
Due from brokers - receivable for securities sold	-	-	-	-	-	-	-
Financial assets at fair value through profit or loss	14,210	1,500	1,221	605	392	941	18,869
Total	14,219	1,507	1,224	605	394	948	18,897
Increase/(decrease) in foreign currency exposure	-	-	-	-	-	-	-
Net foreign currency exposure	14,219	1,507	1,224	605	394	948	18,897

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

9 Financial risk management (continued)

(a) Market risk (continued)

(iii) Foreign exchange risk (continued)

	Global Income Leaders ETF						Total
	USD \$'000	EUR \$'000	GBP \$'000	JPY \$'000	HKD \$'000	Others \$'000	
30 June 2024							
Assets							
Cash and cash equivalents	133	136	7	-	34	53	363
Margin accounts / cash held on collateral	23	-	-	-	-	-	23
Receivables	47	43	-	3	-	28	121
Due from brokers - receivable for securities sold	1	-	-	-	-	-	1
Financial assets at fair value through profit or loss	19,109	3,734	434	154	1,149	2,834	27,414
Total	19,313	3,913	441	157	1,183	2,915	27,922
Increase/(decrease) in foreign currency exposure	-	-	-	-	-	-	-
Net foreign currency exposure	19,313	3,913	441	157	1,183	2,915	27,922
30 June 2023							
Assets							
Cash and cash equivalents	34	16	-	7	12	29	98
Creations receivables	60	30	-	5	2	23	120
Receivables	16,390	4,103	-	767	339	3,725	25,324
Financial assets at fair value through profit or loss	522	142	-	33	13	101	811
Total	17,006	4,291	-	812	366	3,878	26,353
Liabilities							
Payables	525	143	-	33	13	151	865
Total	525	143	-	33	13	151	865
Increase/(decrease) in foreign currency exposure	-	-	-	-	-	-	-
Net foreign currency exposure	16,481	4,148	-	779	353	3,727	25,488

9 Financial risk management (continued)

(a) Market risk (continued)

(iii) Foreign exchange risk (continued)

	Global Quality Leaders ETF						Total
	USD \$'000	HKD \$'000	EUR \$'000	JPY \$'000	CHF \$'000	Others \$'000	
30 June 2024							
Assets							
Cash and cash equivalents	18	(1)	(124)	(4)	(121)	297	65
Margin accounts / cash held on collateral	-	-	-	-	-	-	-
Receivables	171	-	54	31	194	47	497
Due from brokers - receivable for securities sold	-	-	-	-	-	-	-
Financial assets at fair value through profit or loss	386,203	3,368	50,231	55,000	20,903	44,488	560,193
Total	386,392	3,367	50,161	55,027	20,976	44,832	560,755
Increase/(decrease) in foreign currency exposure	-	-	-	-	-	-	-
Net foreign currency exposure	386,392	3,367	50,161	55,027	20,976	44,832	560,755
30 June 2023							
Assets							
Cash and cash equivalents	569	-	-	350	88	194	1,201
Receivables	82	4	43	24	184	31	368
Financial assets at fair value through profit or loss	231,262	3,794	41,089	48,820	7,637	39,184	371,786
Total	231,913	3,798	41,132	49,194	7,909	39,409	373,355
Increase/(decrease) in foreign currency exposure	-	-	-	-	-	-	-
Net foreign currency exposure	231,913	3,798	41,132	49,194	7,909	39,409	373,355

9 Financial risk management (continued)

(a) Market risk (continued)

(iii) Foreign exchange risk (continued)

	Global Sustainability Leaders ETF						
	USD	HKD	EUR	JPY	CHF	Others	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30 June 2024							
Assets							
Cash and cash equivalents	956	11	4	338	5	217	1,531
Margin accounts / cash held on collateral	-	-	-	-	-	-	-
Receivables	788	-	732	19	2,676	818	5,033
Due from brokers - receivable for securities sold	-	-	-	-	-	-	-
Financial assets at fair value through profit or loss	2,328,675	(1)	225,203	239,208	57,981	179,409	3,030,475
Total	2,330,419	10	225,939	239,565	60,662	180,444	3,037,039
Increase/(decrease) in foreign currency exposure	-	-	-	-	-	-	-
Net foreign currency exposure	2,330,419	10	225,939	239,565	60,662	180,444	3,037,039
	Global Sustainability Leaders ETF						
	USD	HKD	EUR	JPY	CHF	Others	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
30 June 2023							
Assets							
Cash and cash equivalents	820	204	13	664	55	99	1,855
Receivables	814	568	287	18	2,133	724	4,544
Due from brokers - receivable for securities sold	80,345	12,947	3,184	10,568	3,099	6,665	116,808
Financial assets at fair value through profit or loss	1,702,960	274,427	67,490	224,019	65,708	141,315	2,475,919
Total	1,784,939	288,146	70,974	235,269	70,995	148,803	2,599,126
Liabilities							
Due to brokers - payable for securities purchased	79,292	12,869	3,153	10,639	3,078	6,598	115,629
Total	79,292	12,869	3,153	10,639	3,078	6,598	115,629
Increase/(decrease) in foreign currency exposure	-	-	-	-	-	-	-
Net foreign currency exposure	1,705,647	275,277	67,821	224,630	67,917	142,205	2,483,497

9 Financial risk management (continued)

(a) Market risk (continued)

(iii) Foreign exchange risk (continued)

	Global Shares ETF						
	CAD \$'000	EUR \$'000	GBP \$'000	JPY \$'000	USD \$'000	Others \$'000	Total \$'000
30 June 2024							
Assets							
Cash and cash equivalents	62	61	74	350	214	20	781
Margin accounts / cash held on collateral	-	-	-	-	112	-	112
Receivables	53	127	108	58	300	126	772
Due from brokers - receivable for securities sold	-	-	-	-	16	-	16
Financial assets at fair value through profit or loss	28,533	73,577	35,406	60,255	661,106	50,657	909,534
Total	28,648	73,765	35,588	60,663	661,748	50,803	911,215
Increase/(decrease) in foreign currency exposure	-	-	-	-	-	-	-
Net foreign currency exposure	28,648	73,765	35,588	60,663	661,748	50,803	911,215
30 June 2023							
Assets							
Cash and cash equivalents	7	44	6	1	94	36	188
Margin accounts / cash held on collateral	-	-	-	-	-	-	-
Receivables	5	7	7	5	25	2	51
Due from brokers - receivable for securities sold	-	-	-	-	-	-	-
Financial assets at fair value through profit or loss	2,238	5,797	2,697	4,534	44,593	3,861	63,720
Total	2,250	5,848	2,710	4,540	44,712	3,899	63,959
Increase/(decrease) in foreign currency exposure	-	-	-	-	-	-	-
Net foreign currency exposure	2,250	5,848	2,710	4,540	44,712	3,899	63,959

9 Financial risk management (continued)

(a) Market risk (continued)

(iii) Foreign exchange risk (continued)

30 June 2024

Assets

Cash and cash equivalents
Margin accounts / cash held on collateral
Receivables
Due from brokers - receivable for securities sold
Financial assets at fair value through profit or loss
Total

Increase/(decrease) in foreign currency exposure

Net foreign currency exposure

30 June 2023

Assets

Cash and cash equivalents
Receivables
Financial assets at fair value through profit or loss
Total

Liabilities

Due to brokers - payable for securities purchased
Total

Increase/(decrease) in foreign currency exposure

Net foreign currency exposure

India Quality ETF		S&P 500 Equal Weight ETF	
INR \$'000	Total \$'000	USD \$'000	Total \$'000
32	32	1,533	1,533
-	-	-	-
261	261	369	369
-	-	-	-
180,351	180,351	392,950	392,950
180,644	180,644	394,852	394,852
-	-	-	-
180,644	180,644	394,852	394,852

India Quality ETF		S&P 500 Equal Weight ETF	
INR \$'000	Total \$'000	USD \$'000	Total \$'000
38	38	1,419	1,419
187	187	209	209
83,020	83,020	218,083	218,083
83,245	83,245	219,711	219,711
-	-	1,302	1,302
-	-	1,302	1,302
-	-	-	-
83,245	83,245	218,409	218,409

9 Financial risk management (continued)

(a) Market risk (continued)

(iii) Foreign exchange risk (continued)

Sensitivity analysis

The following tables summarise the sensitivities of the Funds' monetary assets and liabilities to foreign exchange risk.

	Climate Change Innovation ETF		FTSE 100 ETF		Global Cash Flow Kings ETF¹	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Impact on profit/(loss) from activities and net assets attributable to unitholders						
10% AUD appreciation against foreign currency (2023: 10%)	(32)	(46)	(654)	(519)	(3)	-
	Global Income Leaders ETF		Global Quality Leaders ETF		Global Sustainability Leaders ETF	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Impact on profit/(loss) from activities and net assets attributable to unitholders						
10% AUD appreciation against foreign currency (2023: 10%)	(51)	(65)	(56)	(157)	(656)	(758)

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

9 Financial risk management (continued)

(a) Market risk (continued)

(iii) *Foreign exchange risk (continued)*

Sensitivity analysis (continued)

	Global Shares ETF		India Quality ETF		S&P 500 Equal Weight ETF	
	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000	30 June 2024 \$'000	30 June 2023 \$'000
Impact on profit/(loss) from activities and net assets attributable to unitholders						
10% AUD appreciation against foreign currency (2023: 10%)	(168)	(24)	(29)	(23)	(190)	(33)

10% AUD depreciation against foreign currency would have an equal, but opposite effect to the amounts shown in the table above.

(b) Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Funds.

The main concentration of credit risk to which the Funds are exposed arise from the Funds' investment in cash and cash equivalents and other receivables.

(i) *Cash and cash equivalents*

The exposure to credit risk for cash and cash equivalents is considered low as the Funds only invest their assets into bank deposit accounts held with banks that are regulated in Australia by the Australian Prudential Regulatory Authority as authorised deposit taking institutions, and all counterparties have a credit rating of at least A.

In accordance with the Funds' policy, the Responsible Entity monitors the Funds' credit position on a regular basis.

(ii) *Settlement of securities transactions*

All transactions in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered low, as delivery of securities sold is only made once the broker has received payment. Payment is made once the securities have been received by the broker. The trade will fail if either party fails to meet its obligations.

(iii) *Other*

The custody of the Funds' assets are mainly concentrated with one counterparty, namely Citigroup Pty Ltd. Citigroup Pty Ltd is a subsidiary of a company listed on a major securities exchange, and at 30 June 2024 had a credit rating of A by Standard & Poor's (S&P) (30 June 2023: "A" by S&P). At 30 June 2024, substantially all cash and cash equivalents, balances due from brokers and investments are held in custody by Citigroup Pty Ltd.

9 Financial risk management (continued)

(c) Liquidity risk

Liquidity risk is the risk that the Funds will encounter difficulty in meeting obligations associated with financial liabilities.

The Funds are exposed to daily cash redemptions of redeemable units. The Funds' investments in cash and cash equivalents are considered to be readily realisable and the Funds maintain adequate liquidity to pay withdrawals and distributions when required.

Certain Funds may invest in derivative contracts traded over the counter, which are not traded in an organised market and may be illiquid. As a result, the Funds may not be able to quickly liquidate their investments in these instruments at an amount close to their fair value to meet their liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer or counterparty.

The following tables analyse the Funds' non-derivative and derivative financial liabilities into relevant maturity groupings based on the remaining period at the end of the reporting period to the contractual maturity date. The amounts in the tables are the contractual undiscounted cash flows.

	Climate Change Innovation ETF							
	On demand	Less than	Greater than	Total	On demand	Less than	Greater than	Total
	30 June	6 months	6 months	30 June	30 June	6 months	6 months	30 June
	2024	2024	2024	2024	2023	2023	2023	2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Distributions payable	-	454	-	454	-	251	-	251
Other payables	-	64	-	64	-	100	-	100
Contractual cash flows (excluding net settled derivatives)	-	518	-	518	-	351	-	351

	FTSE 100 ETF							
	On demand	Less than	Greater than	Total	On demand	Less than	Greater than	Total
	30 June	6 months	6 months	30 June	30 June	6 months	6 months	30 June
	2024	2024	2024	2024	2023	2023	2023	2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Distributions payable	-	6,193	-	6,193	-	7,257	-	7,257
Due to brokers - payables for securities	-	20	-	20	-	-	-	-
Other payables	-	112	-	112	-	174	-	174
Contractual cash flows (excluding net settled derivatives)	-	6,325	-	6,325	-	7,431	-	7,431
Listed futures	-	1	-	1	-	23	-	23
Net settled derivatives	-	1	-	1	-	23	-	23

9 Financial risk management (continued)

(c) Liquidity risk (continued)

	Global Cash Flow Kings ETF¹							
	On demand	Less than	Greater than	Total	On demand	Less than	Greater than	Total
	30 June	6 months	6 months		30 June	30 June	6 months	
	2024	2024	2024	2024	2023	2023	2023	2023
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Distributions payable	-	294	-	294	-	-	-	-
Other payables	-	5	-	5	-	-	-	-
Contractual cash flows (excluding net settled derivatives)	-	299	-	299	-	-	-	-
	Global Income Leaders ETF							
	On demand	Less than	Greater than	Total	On demand	Less than	Greater than	Total
	30 June	6 months	6 months		30 June	30 June	6 months	
	2024	2024	2024	2024	2023	2023	2023	2023
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Distributions payable	-	677	-	677	-	419	-	419
Due to brokers - payables for securities	-	-	-	-	-	866	-	866
Other payables	-	11	-	11	-	11	-	11
Contractual cash flows (excluding net settled derivatives)	-	688	-	688	-	1,296	-	1,296

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

9 Financial risk management (continued)

(c) Liquidity risk (continued)

	Global Quality Leaders ETF							
	On demand	Less than	Greater than	Total	On demand	Less than	Greater than	Total
	30 June	6 months	6 months	30 June	30 June	6 months	6 months	30 June
	2024	2024	2024	2024	2023	2023	2023	2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Distributions payable	-	17,227	-	17,227	-	2,634	-	2,634
Other payables	-	164	-	164	-	122	-	122
Contractual cash flows (excluding net settled derivatives)	-	17,391	-	17,391	-	2,756	-	2,756
	Global Sustainability Leaders ETF							
On demand	Less than	Greater than	Total	On demand	Less than	Greater than	Total	
30 June	6 months	6 months	30 June	30 June	6 months	6 months	30 June	
2024	2024	2024	2024	2023	2023	2023	2023	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	
Distributions payable	-	69,393	-	69,393	-	115,669	-	115,669
Due to brokers - payables for securities	-	-	-	-	-	2	-	2
Other payables	-	1,478	-	1,478	-	1,355	-	1,355
Contractual cash flows (excluding net settled derivatives)	-	70,871	-	70,871	-	117,026	-	117,026

9 Financial risk management (continued)

(c) Liquidity risk (continued)

	Global Shares ETF							
	On demand	Less than	Greater than	Total	On demand	Less than	Greater than	Total
	30 June	6 months	6 months	30 June	30 June	6 months	6 months	30 June
	2024	2024	2024	2024	2023	2023	2023	2023
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Distributions payable	-	7,772	-	7,772	-	145	-	145
Other payables	-	60	-	60	-	4	-	4
Contractual cash flows (excluding net settled derivatives)	-	7,832	-	7,832	-	149	-	149

	India Quality ETF							
	On demand	Less than	Greater than	Total	On demand	Less than	Greater than	Total
	30 June	6 months	6 months	30 June	30 June	6 months	6 months	30 June
	2024	2024	2024	2024	2023	2023	2023	2023
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Distributions payable	-	5,666	-	5,666	-	3,064	-	3,064
Deferred tax liability	-	2,199	-	2,199	-	805	-	805
Other payables	-	121	-	121	-	58	-	58
Contractual cash flows (excluding net settled derivatives)	-	7,986	-	7,986	-	3,927	-	3,927

	S&P 500 Equal Weight ETF							
	On demand	Less than	Greater than	Total	On demand	Less than	Greater than	Total
	30 June	6 months	6 months	30 June	30 June	6 months	6 months	30 June
	2024	2024	2024	2024	2023	2023	2023	2023
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Distributions payable	-	10,311	-	10,311	-	5,045	-	5,045
Due to brokers - payables for securities	-	-	-	-	-	1,302	-	1,302
Other payables	-	99	-	99	-	65	-	65
Contractual cash flows (excluding net settled derivatives)	-	10,410	-	10,410	-	6,412	-	6,412

10 Offsetting financial assets and financial liabilities

Financial assets and liabilities are offset and the net amount reported in the statements of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The gross and net positions of financial assets and liabilities that have been offset in the statements of financial position are disclosed in the first three columns of the tables below.

	Effects of offsetting on the statements of financial position			Related amounts not offset in the statements of financial position		
	Gross amounts of financial assets/(liabilities)	Gross amounts set off in the statements of financial position	Net amount of financial assets/(liabilities) presented in the statements of financial position	Financial instruments (including non-cash collateral)	Stock and cash collateral pledged	Net amounts
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
FTSE 100 ETF						
As at 30 June 2024						
Financial liabilities						
Listed futures	(1)	-	(1)	-	1	-
Total	(1)	-	(1)	-	1	-
As at 30 June 2023						
Financial liabilities						
Listed futures	(23)	-	(23)	-	23	-
Total	(23)	-	(23)	-	23	-

10 Offsetting financial assets and financial liabilities (continued)

	Effects of offsetting on the statements of financial position			Related amounts not offset in the statements of financial position		
	Gross amounts of financial assets/(liabilities)	Gross amounts set off in the statements of financial position	Net amount of financial assets/(liabilities) presented in the statements of financial position	Financial instruments (including non-cash collateral)	Stock and cash collateral pledged	Net amounts
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Global Shares ETF						
As at 30 June 2024						
Financial assets						
Listed futures	-	-	-	-	-	-
Total	-	-	-	-	-	-
As at 30 June 2023						
Financial assets						
Listed futures	3	-	3	-	-	3
Total	3	-	3	-	-	3

Agreements with over-the-counter derivative counterparties are based on the International Swaps and Derivatives Association (ISDA) Master Agreement. Under the terms of these arrangements, only when certain credit events occur (such as default), the net position owing/receivable to a single counterparty in the same currency will be taken as owing and all the relevant arrangements terminated. As the Fund does not presently have a legally enforceable right of set-off, these amounts have not been offset in the statement of financial position but have been presented separately in the above table.

11 Fair value measurements

AASB 13 requires disclosure of fair value measurements by level of the following fair value measurement hierarchy:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly (Level 2); and
- Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs) (Level 3).

Fair value estimation

The carrying amounts of the Funds' assets and liabilities at the end of each reporting period approximate their fair values.

Financial assets and liabilities at fair value through profit or loss are measured initially at fair value excluding any transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability. Transaction costs on financial assets and financial liabilities at fair value through profit or loss are expensed immediately. Subsequent to initial recognition, all instruments at fair value through profit or loss are measured at fair value with changes in their fair value recognised in statements of comprehensive income.

(i) Fair value in an active market (Level 1)

The fair value of financial assets and liabilities traded in active markets is based on their quoted market prices at the end of the reporting period without any deduction for estimated future selling costs.

The Funds value their investments in accordance with the accounting policies set out in Note 2. For the majority of their investments, the Funds rely on information provided by independent pricing services for the valuation of their investments.

The quoted market price used for financial assets and liabilities is the last traded price. Where the last traded price does not fall within the bid-ask spread, an assessment is performed by management to determine the appropriate valuation price to use that is most representative of fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

(ii) Fair value in an inactive or unquoted market (Level 2 and Level 3)

The fair value of financial assets and liabilities that are not traded in an active market is determined using valuation techniques. These include the use of recent arm's length market transactions, reference to the current fair value of a substantially similar other instrument, discounted cash flow techniques, option pricing models or any other valuation technique that provides a reliable estimate of prices obtained in actual market transactions.

Where discounted cash flow techniques are used, estimated future cash flows are based on management's best estimates and the discount rate used is a market rate at the end of the reporting period applicable for an instrument with similar terms and conditions.

11 Fair value measurements (continued)

Fair value estimation (continued)

(ii) *Fair value in an inactive or unquoted market (Level 2 and Level 3) (continued)*

For other pricing models, inputs are based on market data at the end of the reporting period. Fair values for unquoted equity investments are estimated, if possible, using applicable price/earnings ratios for similar listed companies adjusted to reflect the specific circumstances of the issuer.

The fair value of financial liabilities for disclosure purposes is estimated by discounting the future contractual cash flows at the current market interest rate that is available to the Funds for similar financial instruments.

Listed futures are measured by the quoted market prices, or binding dealer price quotations on the exchange where they are listed or held.

(iii) *Recognised fair value measurements*

The tables below set out the Funds' financial assets and liabilities (by class) measured at fair value according to the fair value hierarchy:

		Climate Change Innovation ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
		2024	2024	2024	2024	2023	2023	2023	2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets									
Financial assets at fair value through profit or loss:									
	Listed securities	99,774	-	-	99,774	167,641	-	-	167,641
Total		99,774	-	-	99,774	167,641	-	-	167,641
		FTSE 100 ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
		2024	2024	2024	2024	2023	2023	2023	2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets									
Financial assets at fair value through profit or loss:									
	Listed securities	301,786	-	-	301,786	452,438	-	-	452,438
	Listed futures	-	-	-	-	-	-	-	-
Total		301,786	-	-	301,786	452,438	-	-	452,438
Financial liabilities									
Financial liabilities at fair value through profit or loss:									
	Listed futures	1	-	-	1	23	-	-	23
Total		1	-	-	1	23	-	-	23

11 Fair value measurements (continued)

Fair value estimation (continued)

(iii) *Recognised fair value measurements (continued)*

	Global Cash Flow Kings ETF¹							
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
	2024	2024	2024	2024	2023	2023	2023	2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities	18,869	-	-	18,869	-	-	-	-
Total	18,869	-	-	18,869	-	-	-	-

	Global Income Leaders ETF							
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
	30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
	2024	2024	2024	2024	2023	2023	2023	2023
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets								
Financial assets at fair value through profit or loss:								
Listed securities	27,414	-	-	27,414	25,323	-	-	25,323
Total	27,414	-	-	27,414	25,323	-	-	25,323

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

11 Fair value measurements (continued)

Fair value estimation (continued)

(iii) Recognised fair value measurements (continued)

Global Quality Leaders ETF							
Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
2024	2024	2024	2024	2023	2023	2023	2023
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets							
Financial assets at fair value through profit or loss:							
Listed securities							
560,193	-	-	560,193	371,786	-	-	371,786
Total	-	-	560,193	371,786	-	-	371,786

Global Sustainability Leaders ETF							
Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
2024	2024	2024	2024	2023	2023	2023	2023
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets							
Financial assets at fair value through profit or loss:							
Listed securities							
3,030,475	-	-	3,030,475	2,475,919	-	-	2,475,919
Total	-	-	3,030,475	2,475,919	-	-	2,475,919

11 Fair value measurements (continued)

Fair value estimation (continued)

(iii) Recognised fair value measurements (continued)

		Global Shares ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
		2024	2024	2024	2024	2023	2023	2023	2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets									
Financial assets at fair value through profit or loss:									
	Listed securities	909,883	-	-	909,883	63,744	-	-	63,744
	Listed futures	-	-	-	-	3	-	-	3
Total		909,883	-	-	909,883	63,747	-	-	63,747

		India Quality ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
		2024	2024	2024	2024	2023	2023	2023	2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets									
Financial assets at fair value through profit or loss:									
	Listed securities	180,351	-	-	180,351	83,020	-	-	83,020
Total		180,351	-	-	180,351	83,020	-	-	83,020

		S&P 500 Equal Weight ETF							
		Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
		30 June	30 June	30 June	30 June	30 June	30 June	30 June	30 June
		2024	2024	2024	2024	2023	2023	2023	2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Financial assets									
Financial assets at fair value through profit or loss:									
	Listed securities	392,950	-	-	392,950	218,083	-	-	218,083
Total		392,950	-	-	392,950	218,083	-	-	218,083

11 Fair value measurements (continued)

Fair value estimation (continued)

(iv) Transfers between levels

There were no transfers between levels for the period ended 30 June 2024 and 30 June 2023.

(v) Movement in level 3 instruments

There was no movement in level 3 instruments for FTSE 100 ETF for the year ended 30 June 2024 and 30 June 2023.

Valuation process

Portfolio reviews are undertaken regularly by management to identify securities that potentially may not be actively traded or have stale security pricing. This process identifies securities which possibly could be regarded as level 3 securities.

Further analysis, should it be required, is undertaken to determine the accounting significance of the identification. For certain security types, in selecting the most appropriate valuation model, management performs back testing and considers actual market transactions. Changes in allocation to or from level 3 are analysed at the end of each reporting year.

Investments in Russian securities were classified as level 3 for FTSE 100 ETF. However, due to uncertainties with Russian securities, these assets were valued at zero as at 30 June 2024 and 30 June 2023.

(vi) Fair value of financial instruments not carried at fair value

The carrying value of receivables and payables are assumed to approximate their fair values.

12 Current and deferred income taxes

(a) Income tax expense

The amount of income tax recognised in the statement of comprehensive income represents:

	India Quality ETF	
	Period ended	
	30 June 2024 \$'000	30 June 2023 \$'000
Current income tax expense/(benefits)	3,709	1,337
Income tax expense/(benefits)	3,709	1,337

12 Current and deferred income taxes (continued)

(a) Income tax expense (continued)

The income tax expense differs from the amount that would arise from applying the Australian income tax rate applicable to the Fund on profit for the period due to the following:

	Period ended	
	30 June	30 June
	2024	2023
	\$'000	\$'000
Profit/(loss) for the period	20,640	11,340
Tax at applicable Australian tax rate of 0% (2023: 0%)	-	-
Effect of:		
Capital gains tax in foreign jurisdictions on financial assets	3,709	1,337
Income tax expense	3,709	1,337

(b) Deferred tax

The deferred tax balance comprises temporary differences attributable to:

	As at	
	30 June	30 June
	2024	2023
	\$'000	\$'000
Deferred tax assets		
Carry forward tax losses on financial assets at fair value through profit or loss	-	-
Deferred tax liabilities		
Unrealised gains on foreign assets at fair value through profit or loss	2,199	805
Net deferred tax liability after set-off of deferred tax assets	2,199	805

All changes in the deferred tax balances are recognised in profit or loss.

13 Derivative financial instruments

In the normal course of business certain Funds may enter into transactions in various derivative financial instruments which have certain risks. A derivative is a financial instrument or other contract which is settled at a future date and whose value changes in response to the change in a specified interest rate, financial instrument price, commodity price, foreign exchange rate, index of prices or rates, credit rating or credit index or other variable.

Derivative financial instruments require no initial net investment or an initial net investment that is smaller than would be required for other types of contracts that would be expected to have a similar response to changes in market factors.

Derivative transactions include many different instruments such as forwards, futures and options. Derivatives are considered to be part of the investment process and the use of derivatives is an essential part of the Funds' portfolio management. Derivatives are not managed in isolation. Consequently, the use of derivatives is multifaceted and includes:

- hedging to protect an asset or liability of the Fund against a fluctuation in market values or to reduce volatility;
- a substitution for trading of physical securities; and
- adjusting asset exposures within the parameters set in the investment strategy, and adjusting the duration of fixed interest portfolios or the weighted average maturity of cash portfolios.

While derivatives are used for trading purposes, they are not used to gear (leverage) a portfolio. Gearing a portfolio would occur if the level of exposure to the markets exceeds the underlying value of the Funds.

The following Funds held derivative instruments:

		FTSE 100 ETF					
		Fair values					
		Notional amounts	Assets	Liabilities	Notional amounts	Assets	Liabilities
		30 June	30 June	30 June	30 June	30 June	30 June
		2024	2024	2024	2023	2023	2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Listed futures		311	-	(1)	4,897	-	(23)
		311	-	(1)	4,897	-	(23)
		Global Shares ETF					
		Fair values					
		Notional amounts	Assets	Liabilities	Notional amounts	Assets	Liabilities
		30 June	30 June	30 June	30 June	30 June	30 June
		2024	2024	2024	2023	2023	2023
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Listed futures		-	-	-	140	3	-
		-	-	-	140	3	-

14 Auditor's remuneration

During the period the following fees were paid or payable for services provided by the auditor of the Funds. Audit fees were borne by Betashares Holdings Pty Ltd, the parent entity of the Responsible Entity.

There were no non-audit fees incurred by the Funds during the year ended 30 June 2024 and 30 June 2023.

	Climate Change Innovation ETF		FTSE 100 ETF		Global Cash Flow Kings ETF ¹	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
KPMG	\$	\$	\$	\$	\$	\$
<i>Audit and other assurance service</i>						
Audit and review of financial reports	5,356	4,982	5,356	4,982	5,356	-
Audit of compliance plan	1,322	1,230	1,322	1,230	1,322	-
Total remuneration of audit and other assurance services	6,678	6,212	6,678	6,212	6,678	-
	Global Income Leaders ETF		Global Quality Leaders ETF		Global Sustainability Leaders ETF	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
KPMG	\$	\$	\$	\$	\$	\$
<i>Audit and other assurance service</i>						
Audit and review of financial reports	5,356	4,982	5,356	4,982	5,356	4,982
Audit of compliance plan	1,322	1,230	1,322	1,230	1,322	1,230
Total remuneration of audit and other assurance services	6,678	6,212	6,678	6,212	6,678	6,212
	Global Shares ETF		India Quality ETF		S&P 500 Equal Weight ETF	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
KPMG	\$	\$	\$	\$	\$	\$
<i>Audit and other assurance service</i>						
Audit and review of financial reports	5,356	4,982	5,356	4,982	5,356	4,982
Audit of compliance plan	1,322	1,230	1,322	1,230	1,322	1,230
Total remuneration of audit and other assurance services	6,678	6,212	6,678	6,212	6,678	6,212

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

15 Related party transactions

Responsible Entity

The Responsible Entity of the Funds is Betashares Capital Ltd (ABN 78 139 566 868), which is a wholly owned subsidiary of Betashares Financial Group Pty Ltd.

Key management personnel

The Funds do not employ personnel in their own right. However, the Funds are required to have an incorporated Responsible Entity to manage the activities and this is considered to be key management personnel. The directors of the Responsible Entity, which are key management personnel of the Responsible Entity, during or since the end of the period are:

(a) Directors

Mr Alex Vynokur (appointed 21 September 2009)

Mr Jason Gellert (appointed 5 March 2021)

Mr Edward Sippel (appointed 5 March 2021)

(b) Other key management personnel

There were no other persons with responsibility for planning, directing and controlling the activities of the Funds, directly or indirectly during the period.

Responsible Entity's management fees and other transactions

The Responsible Entity's fees are calculated in accordance with the Funds' Constitutions. The Responsible Entity's fees comprise a management fee and (if applicable) expense recoveries (after taking account of GST and reduced input tax credits), which are calculated as a percentage of the net asset value of the Funds and are disclosed in the statements of comprehensive income. The following table discloses the Responsible Entity's fees for 30 June 2024 and 30 June 2023:

Funds	Management Fee		Expense Recoveries	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	%	%	%	%
Climate Change Innovation ETF	0.55	0.55	0.10	0.10
FTSE 100 ETF	0.38	0.38	0.07	0.07
Global Cash Flow Kings ETF ¹	0.40	-	-	-
Global Income Leaders ETF	0.39	0.39	0.06	0.06
Global Quality Leaders ETF	0.29	0.29	0.06	0.06
Global Sustainability Leaders ETF	0.49	0.49	0.10	0.10
Global Shares ETF	0.08	0.08	-	-
India Quality ETF	0.72	0.72	0.08	0.08
S&P 500 Equal Weight ETF	0.25	0.25	0.04	0.04

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

15 Related party transactions (continued)

Responsible Entity's management fees and other transactions (continued)

The related party transactions during the period and amounts payable at period end were as follows:

	Climate Change Innovation ETF		FTSE 100 ETF		Global Cash Flow Kings ETF ¹	
	30 June 2024 \$	30 June 2023 \$	30 June 2024 \$	30 June 2023 \$	30 June 2024 \$	30 June 2023 \$
Management fees expensed to the Responsible Entity	735,841	924,447	1,341,697	1,696,923	30,602	-
Management fees payable to the Responsible Entity at reporting date	44,473	74,318	91,110	141,712	5,354	-
Expense recoveries expensed to the Responsible Entity	133,789	168,081	247,155	312,591	-	-
Expense recoveries payable to the Responsible Entity at reporting date	8,086	13,512	16,783	26,105	-	-
	Global Income Leaders ETF		Global Quality Leaders ETF		Global Sustainability Leaders ETF	
	30 June 2024 \$	30 June 2023 \$	30 June 2024 \$	30 June 2023 \$	30 June 2024 \$	30 June 2023 \$
Management fees expensed to the Responsible Entity	105,033	90,492	1,287,190	979,718	13,691,861	11,021,131
Management fees payable to the Responsible Entity at reporting date	8,423	7,816	122,940	86,685	1,129,152	1,021,110
Expense recoveries expensed to the Responsible Entity	16,159	13,922	266,315	202,700	2,794,257	2,249,210
Expense recoveries payable to the Responsible Entity at reporting date	1,296	1,203	25,436	17,935	230,439	208,390

¹ There was no comparative amount for Global Cash Flow Kings ETF. The fund was registered on 25 January 2023 and commenced trading on 14 November 2023.

15 Related party transactions (continued)

Responsible Entity's management fees and other transactions (continued)

	Global Shares ETF		India Quality ETF		S&P 500 Equal Weight ETF	
	30 June 2024	30 June 2023	30 June 2024	30 June 2023	30 June 2024	30 June 2023
	\$	\$	\$	\$	\$	\$
Management fees expensed to the Responsible Entity	380,245	7,023	833,376	525,331	719,652	505,641
Management fees payable to the Responsible Entity at reporting date	55,550	-	96,120	46,577	74,813	41,913
Expense recoveries expensed to the Responsible Entity	-	-	92,597	58,370	116,862	82,381
Expense recoveries payable to the Responsible Entity at reporting date	-	-	10,680	5,175	11,970	6,834

Related party unitholdings

During the period, parties related to the Funds, including the Responsible Entity, its affiliates or other schemes managed by the Responsible Entity, held units in the Funds and information about the investments held by these related parties in certain Funds is included in the following tables.

Global Quality Leaders ETF

2024

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
Betashares Global Quality Leaders Currency Hedged ETF <i>(previously known as Betashares Global Quality Leaders ETF - Currency Hedged)</i>	1,780,562	2,283,470	65,167,754	11.94	684,915	182,007	2,246,086
Betashares Global Quality Leaders Fund	411	211,065	6,023,613	1.10	211,213	559	191,715
Total	1,780,973	2,494,535	71,191,367		896,128	182,566	2,437,801

2023

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
Betashares Global Quality Leaders Currency Hedged ETF <i>(previously known as Betashares Global Quality Leaders ETF - Currency Hedged)</i>	1,718,644	1,780,562	43,175,329	11.65	463,335	401,417	476,707
Betashares Global Quality Leaders Fund	-	411	9,966	-	411	-	71
Total	1,718,644	1,780,973	43,185,295		463,746	401,417	476,778

15 Related party transactions (continued)

Related party unitholdings (continued)

Global Sustainability Leaders ETF

Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
2024							
Betashares Ethical Diversified Balanced ETF	479,519	574,951	8,350,622	0.28	170,951	75,519	216,664
Betashares Ethical Diversified Growth ETF	1,153,199	1,260,821	18,312,237	0.62	349,384	241,762	482,096
Betashares Ethical Diversified High Growth ETF	2,605,431	3,029,677	44,003,204	1.48	711,600	287,354	1,145,973
Betashares Global Sustainability Leaders ETF - Currency Hedged	29,413,356	30,682,880	445,639,929	14.98	8,389,309	7,119,785	11,655,217
Betashares Global Sustainability Leaders Fund	788	-	-	-	149,578	150,366	-
Total	33,652,293	35,548,329	516,305,992		9,770,822	7,874,786	13,499,950
2023							
Unitholder	Number of units held opening (Units)	Number of units held closing (Units)	Fair value of investment (\$)	Interest held (%)	Number of units acquired (Units)	Number of units disposed (Units)	Distributions paid/payable by the Fund (\$)
Betashares Ethical Diversified Balanced ETF	371,819	479,519	5,864,901	0.24	151,107	43,407	288,500
Betashares Ethical Diversified Growth ETF	814,530	1,153,199	14,104,546	0.57	415,886	77,217	693,290
Betashares Ethical Diversified High Growth ETF	1,800,649	2,605,431	31,866,505	1.28	946,414	141,632	1,565,152
Betashares Global Sustainability Leaders ETF - Currency Hedged	15,544,179	29,413,356	359,748,875	14.49	18,680,968	4,811,791	17,474,903
Betashares Global Sustainability Leaders Fund	-	788	9,638	-	788	-	449
Total	18,531,177	33,652,293	411,594,465		20,195,163	5,074,047	20,022,294

15 Related party transactions (continued)

Related party unitholdings (continued)

BetaShares Global Shares ETF

Unitholder	Number of units held opening	Number of units held closing	Fair value of investment	Interest held	Number of units acquired	Number of units disposed	Distributions paid/payable by the Fund
	(Units)	(Units)	(\$)	(%)	(Units)	(Units)	(\$)
2024							
Betashares Managed Risk Global Share Fund (managed fund)	926,986	836,155	53,388,172	5.89	28,386	119,217	539,461
Betashares Global Shares Currency Hedged ETF	52,929	10,016,613	639,556,854	70.56	10,655,705	692,021	6,097,675
Total	979,915	10,852,768	692,945,026		10,684,091	811,238	6,637,136
2023							
Unitholder	Number of units held opening	Number of units held closing	Fair value of investment	Interest held	Number of units acquired	Number of units disposed	Distributions paid/payable by the Fund
	(Units)	(Units)	(\$)	(%)	(Units)	(Units)	(\$)
Betashares Managed Risk Global Share Fund (managed fund)	-	926,986	49,748,090	77.90	1,000,000	73,014	112,649
Betashares Global Shares Currency Hedged ETF	-	52,929	2,840,514	4.45	54,155	1,226	6,432
Total	-	979,915	52,588,604		1,054,155	74,240	119,081

All transactions with related parties are conducted on normal terms and conditions. From time to time the Responsible Entity or its director-related entities may invest or withdraw from the Funds.

Investments

The Funds did not hold any investments in other schemes managed by the Responsible Entity or its related parties.

16 Events occurring after the reporting period

The Responsible Entity of the Funds has changed the registered office and principal place of business from Level 11, 50 Margaret Street, Sydney, NSW 2000 to Level 46, 180 George Street, Sydney, NSW 2000, effective 1st September 2024.

The address change does not affect the Funds' financial position or results of operations. All future correspondence and filings should be directed to the new address.

Since the end of the reporting period the net asset value of the below Fund has changed by more than 10% due to changes in the fair value of the investments held. These movements result from implementation of the investment strategy as set out in the relevant Funds' Product Disclosure Statement.

Fund	Net asset value changed by:
Global Income Leaders ETF	10.20%

No other significant events have occurred since the end of the reporting period which would impact on the financial position of the Funds disclosed in the statements of financial position as at 30 June 2024 or on the results and cash flows of the Funds for the period ended on that date.

17 Contingent assets and liabilities and commitments

There are no outstanding contingent assets, liabilities or commitments as at 30 June 2024 and 30 June 2023.

Directors' declaration

Betashares Capital Ltd presents the Directors' Declaration in respect of the following Funds:

Betashares Climate Change Innovation ETF
Betashares FTSE 100 ETF
Betashares Global Cash Flow Kings ETF
Betashares Global Income Leaders ETF
Betashares Global Quality Leaders ETF
Betashares Global Sustainability Leaders ETF
Betashares Global Shares ETF
Betashares India Quality ETF
Betashares S&P 500 Equal Weight ETF

In the opinion of the directors of Betashares Capital Ltd, the Responsible Entity of the Funds:

- (a) the financial statements and notes set out on pages 7 to 70 are in accordance with the *Corporations Act 2001*, including:
- (i) complying with Australian Accounting Standards, and interpretations issued by the Australian Accounting Standards Board and the *Corporations Regulations 2001*; and
 - (ii) giving a true and fair view of the Funds' financial positions as at 30 June 2024 and of their performance for the financial period ended on that date; and
- (b) there are reasonable grounds to believe that the Funds will be able to pay their debts as and when they become due and payable; and
- (c) Note 2(a) confirms that the financial statements comply with International Financial Reporting Standards and Interpretations issued by the International Accounting Standards Board.

Signed in accordance with a resolution of the directors of Betashares Capital Ltd.



Alex Vynokur
Director

Sydney
19 September 2024



Independent Auditor's Report

To the respective unitholders of the following Funds:

Betashares Climate Change Innovation ETF

Betashares FTSE 100 ETF

Betashares Global Cash Flow Kings ETF

Betashares Global Income Leaders ETF

Betashares Global Quality Leaders ETF

Betashares Global Sustainability Leaders ETF

Betashares Global Shares ETF

Betashares India Quality ETF

Betashares S&P 500 Equal Weight ETF

For the purpose of this report, the term Fund and Funds denote the individual and distinct entity for which the financial information is prepared and upon which our audit is performed. Each is to be read as a singular subject matter.

Opinions

We have audited each of the **Financial Reports** of the Funds.

In our opinion, the accompanying Financial Report of each Fund gives a true and fair view, including of the Fund's financial position as at 30 June 2024 and of its financial performance for the year then ended, in accordance with the *Corporations Act 2001*, in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*.

The respective **Financial Reports** of the individual Funds comprise:

- Statements of financial position as at 30 June 2024
- Statements of comprehensive income, Statements of changes in equity, and of Statements of cash flows for the year then ended
- Notes, including material accounting policies
- Directors' Declaration made by the Directors of Betashares Capital Ltd (the Responsible Entity).

Basis for opinions

We conducted our audits in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audits of the Financial Reports* section of our report.

We are independent of the Funds and the Responsible Entity in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110*



Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audits of the Financial Reports in Australia. We have fulfilled our other ethical responsibilities in accordance with these requirements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our respective audits of the Financial Reports of each Fund in the current period.

These matters were addressed in the context of our audits of the each of the Financial Reports as a whole, and in forming our opinions thereon, and we do not provide a separate opinion on these matters.

The **Key Audit Matter** we identified for each of the Schemes is:

- Valuation and existence of financial assets at fair value through profit or loss.

Valuation and existence of financial assets at fair value through profit or loss
 (Betashares Climate Change Innovation ETF \$99,774,000, Betashares FTSE 100 ETF \$301,786,000, Betashares Global Cash Flow Kings ETF \$18,869,000, Betashares Global Income Leaders ETF \$27,414,000, Betashares Global Quality Leaders ETF \$560,193,000, Betashares Global Sustainability Leaders ETF \$3,030,475,000, Betashares Global Shares ETF \$909,883,000, Betashares India Quality ETF \$180,351,000 and Betashares S&P 500 Equal Weight ETF \$392,950,000.)

Refer to Notes 2(b), 5, 9, 11 and 13 to the Financial Reports

The key audit matter	How the matter was addressed in our audits
<p>Financial assets at fair value through profit or loss comprise investments in listed securities and derivatives (“investments”). The Fund outsources certain processes and controls relevant to:</p> <ul style="list-style-type: none"> • Executing the purchase and sale of investment transactions as instructed by the Responsible Entity and recording and valuing investments to the Fund’s administrator; and • Maintaining custody and underlying records of investments to the custodian. <p>Valuation and existence of investments is a key audit matter due to the:</p> <ul style="list-style-type: none"> • Size of the Fund’s portfolio of investments. These investments represent a significant percentage of the Fund’s total assets at year end; and • Importance of the performance of these 	<p>Our procedures included:</p> <ul style="list-style-type: none"> • We assessed the appropriateness of the accounting policies applied by the Fund, including those relevant to the fair value of investments, against the requirements of the accounting standards. • We obtained and read the Fund’s ASAE 3402 (<i>Assurance Reports on Controls at a Service Organisation</i>) and GS007 (<i>Guidance Statement 007 Audit Implications of the Use of Service Organisations for Investment Management Services</i>) assurance reports for the period from 1 July 2023 to 30 June 2024 to understand the processes and assess the controls relevant to the: <ul style="list-style-type: none"> - Fund administrator – to execute transactions, record and value the Fund’s investments; and - Custodian – to maintain custody and underlying records of the Fund’s



<p>investments in driving the Fund's investment income and performance of the Funds, as reported in the Financial Report.</p> <p>As a result, this was the area with greatest effect on our overall audit strategy and allocation of resources in planning and performing our audit.</p>	<p>investments.</p> <ul style="list-style-type: none"> • We assessed the reputation, professional competence and independence of the auditors of the ASAE 3402 and GS007 assurance reports. • We checked the existence of investments, being the ownership and quantity held to independent confirmations from the custodian as at 30 June 2024. • We checked the valuation of investments, as recorded in the general ledger, to independently sourced prices from relevant stock exchanges at 30 June 2024. • We evaluated the Fund's disclosures of investments, using our understanding obtained from our testing, against the requirements of the accounting standards.
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Other Information

Other Information is financial and non-financial information in the issuer of the respective Fund's annual report which is provided in addition to the Financial Reports and the Auditor's Report. The Directors of the Responsible Entity are responsible for the Other Information.

Our opinions on the Financial Reports do not cover the Other Information

and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audits of the Financial Reports, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Reports or our knowledge obtained in the audits, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Reports

The Directors of the Responsible Entity are responsible for:

- preparing the Financial Reports in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of each Fund, and in compliance with *Australian Accounting Standards* and the *Corporations Regulations 2001*
- implementing necessary internal controls to enable the preparation of a Financial Report in accordance with the *Corporations Act 2001*, including giving a true and fair view of the financial position and performance of each Fund, and that is free from material misstatement, whether due to fraud or error
- assessing each Fund's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the respective Fund or to cease operations, or have no realistic alternative but to do so.



Auditor's responsibilities for the audits of the Financial Reports

Our objective is:

- to obtain reasonable assurance about whether each of the Financial Reports as a whole are free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinions.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Reports.

A further description of our responsibilities for the audits of the Financial Reports is located at the *Auditing and Assurance Standards Board* website at:

https://www.auasb.gov.au/admin/file/content102/c3/ar2_2020.pdf

This description forms part of our Auditor's Report.

KPMG

Nic Buchanan

Partner

Sydney

19 September 2024



Betashares Capital Ltd (ABN 78 139 566 868 AFSL 341181) is the issuer. Investors should read the relevant fund PDS and TMD (available at www.betashares.com.au) and consider whether the fund is appropriate for them. Past performance is not indicative of future returns. Investing involves risk.



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