

Betashares Geared U.S. Equity Fund – Currency Hedged (hedge fund)



ASX: GGUS



betashares

29 February 2024

Objective

GGUS provides investors with cost-effective geared exposure to the returns of the broad US sharemarket, hedged for currency exposure.

Strategy

GGUS is 'internally geared', meaning all gearing obligations are met by the Fund. GGUS combines funds received from investors with borrowed funds and invests the proceeds in a broadly diversified share portfolio consisting of the largest 500 shares listed in the US by market capitalisation (as measured by the S&P 500 Index).

The portfolio is hedged to Australian dollars with the aim of minimising the effect of currency fluctuations on portfolio performance. GGUS is expected to earn dividends on the underlying portfolio.

Benefits



Leveraged returns

GGUS gives you the opportunity to make magnified gains when the US sharemarket rises (but with the potential to make magnified losses if the US sharemarket falls).



Simple to access, convenient

Avoid the costs and complications of margin loans and CFDs. No need to borrow funds, no credit assessment, and diversified exposure in a single ASX trade.



No margin calls

Investors in GGUS do not face the possibility of margin calls.



SMSF Eligible

GGUS may be considered for various strategies, including as a way to increase exposure to the US sharemarket for SMSFs that have reached the concessional contribution cap.

Performance

PERIOD	1 mth	3 mth	6 mth	1 yr	3 yr (p.a.)	5 yr (p.a.)	10 yr (p.a.)	Inception (p.a.)
FUND	10.67%	24.42%	24.75%	62.17%	13.06%	18.51%	-	17.12%
BENCHMARK	5.29%	11.85%	13.67%	29.82%	11.39%	14.19%	-	12.36%

Calendar year performance

PERIOD	YTD	2023	2022	2021	2020	2019	2018	2017
FUND	13.81%	49.09%	-47.27%	66.25%	18.21%	69.01%	-19.50%	45.15%
BENCHMARK	7.03%	25.67%	-18.51%	28.16%	17.75%	30.70%	-4.94%	21.10%

Value of \$100 invested since inception



Source: Betashares, Bloomberg. Past performance is not indicative of future performance.

Graph shows fund performance relative to the S&P 500 Index since fund inception. Fund returns are calculated in A\$ using net asset value per unit at the start and end of the specified period and do not reflect the brokerage or bid-ask spread that investors may incur when buying and selling units on the ASX. Returns are after fund management costs, assume reinvestment of any distributions and do not take into account income tax.

Fund information

Betashares Funds can be bought or sold during the trading day on the ASX, and trade like shares.

ASX CODE GGUS

BLOOMBERG CODE GGUS AU

IRESS CODE GGUS.AXW

DISTRIBUTIONS ANNUAL

MGT FEE* 0.74% P.A. (GROSS ASSET VALUE)

EXPENSES

CAPPED AT 0.06% P.A. (GROSS ASSET VALUE)

FUND INCEPTION 17 AUG 15

BENCHMARK S&P 500

*Other costs apply, including borrowing costs.

Categorisation

US SHARES

GEARED EXPOSURE

There are risks associated with an investment in GGUS, including market risk, gearing risk and lender risk. For more information on risks and other features of GGUS, please see the Product Disclosure Statement.

Contact ▶ 1300 487 577 (Australia)
▶ info@betashares.com.au

▶ +61 2 9290 6888 (ex Aust)
▶ betashares.com.au

Betashares Geared U.S. Equity Fund – Currency Hedged (hedge fund)

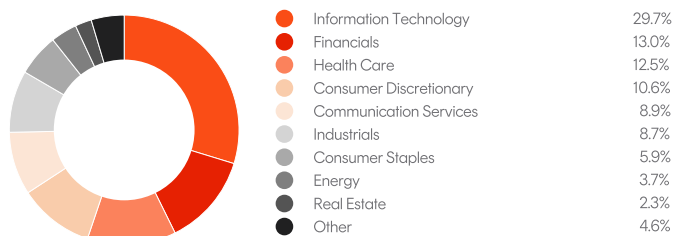


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Sector allocation



Top 10 exposures

COMPANY	WEIGHTING
Microsoft Corp	7.2%
Apple Inc	6.2%
NVIDIA Corp	4.6%
Amazon.com	3.8%
Meta Platforms Inc	2.5%
Alphabet Inc (Class A)	1.9%
Berkshire Hathaway	1.7%
Alphabet Inc (Class C)	1.6%
Eli Lilly & Co	1.4%
Broadcom Inc	1.3%

Distributions

12 mth distribution yield (%) 0.0%

Yield is calculated by summing the prior 12-month per unit distributions divided by the closing NAV per unit at the end of the relevant period. Yield will vary and may be lower at time of investment. **Past performance is not indicative of future performance.**

The Equity Gearing Strategy

GGUS' gearing ratio (being the total amount borrowed expressed as a percentage of the total assets of the Fund) is managed between 50-65%. Gearing levels are actively monitored and adjusted to stay within this range.

Investors in geared strategies should be willing to accept higher levels of investment volatility and potentially large moves (both up and down) in the value of their investment. Investors should seek professional financial advice before investing, and monitor their investment actively. GGUS does not track a published benchmark.

Gearing magnifies gains and losses and may not be a suitable strategy for all investors.